

seeds



Arc Children's Centre | Annual Report 2017/2018



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This is a seed.

Small and unassuming...
it may not appear to be very much.
But seeds are quite the opposite of dull.



They are the starting point of

W  N D E R



They are the beginning

of new friendships

The next milestone
on your map of dreams...



A safe space to reflect and recharge...



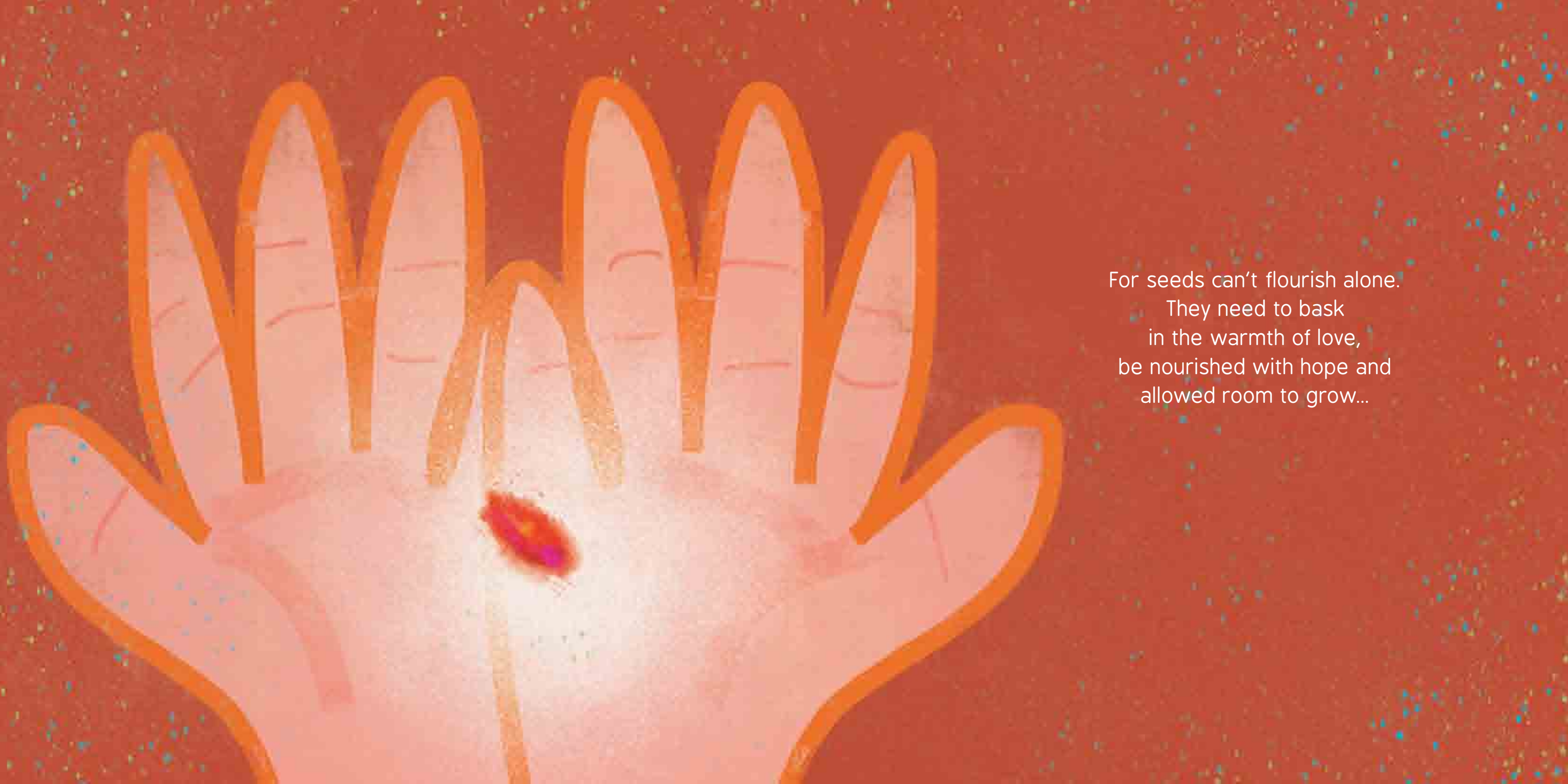


A seed could even become the light
at the end of the tunnel.

The background is a dark green, textured surface covered with a multitude of small, colorful illustrations of various seeds and plant parts. These include star-shaped seeds, elongated pods, small flowers, and other botanical motifs in shades of yellow, orange, red, blue, and green. The illustrations are scattered across the entire frame, creating a rich, detailed pattern.

Seeds can be tricky though.

Every single one of them
is unique and each has to be
cared for differently as such.



For seeds can't flourish alone.
They need to bask
in the warmth of love,
be nourished with hope and
allowed room to grow...

So that these seeds, once small,
can spread their roots and stretch to the sky
becoming the marvel
they were always meant to be.



Vision & Mission

Our vision

Provide a sanctuary for the children's continuing education, safety and bonding

Maximize each child's potential and instill confidence to lead a fulfilling life

Provide a haven of respite and reprieve

Our mission

See each child excel in life

Cushion each child and family with love and prayers



Simplicity

To first and foremost meet the basic needs of families in our care, while giving thanks to life's simple gifts



Commitment

Our steadfast team of staff and volunteers are devoted to the well-being of the children and families in our care



Joy

Uplift the children and their families with the spirit of joyous giving

Values



Support

We offer families a foundation of hope to build upon during difficult times



Compassion

Love is at the heart of all we do, and the reason we are passionate about helping these children in need

Patron's Message

It is interesting that the theme for this Annual Report is "Seeds". Especially as Arc has specifically selected the deep sienna red, glossy and heart-shaped seeds of the Saga tree. The Saga seed not only symbolises love but more importantly its resilience as it grows best in harsh environments.

“The children at Arc are like these saga seeds where they too face pain and trauma in their cancer journey. Despite their ordeal, they are defying the odds and amazingly growing up strong, brave and beautiful.”

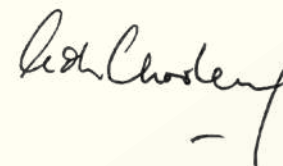
Arc organises only one fund raising event a year to raise the funds needed for their programs. I am heartened to know that the support given each year is growing. The corporate support has grown from 52 organisations in 2013 to 89 in 2018. There is also an increase in the corporate CSR activities for the children, so much so that we have dedicated every Friday afternoon for such activities in a way that still allows for our education and developmental programs to progress smoothly.

For this, I wish to thank the Foundations, Corporates, friends and partners of Arc for giving their time, financial support and talents to grow Arc all these years.

When the co-founder, Ronita Paul, asked the children after the last fund raising event, "how was it possible for all of you to perform so well?" They replied in unison, "It is because we were filled with love."

I am humbled by the work of Arc, in their care and support for the children and their families. The family culture in Arc is strong and that has given the families a place where their hopes and dreams can flourish, take root and call home.

Thank you.



Mrs Goh Chok Tong
PATRON



Chairman's Message

Arc is now in its 7th year and we have been blessed all these years with very smooth sailing without any storms.

The theme for this year's annual report is '**Seeds**'.

We started the year on a sad note when one of our children, a nine year old passed away, in February, at home. He was with Arc for 6 months. The mother referred to her son as her sunshine and lovely boy.

And indeed, he truly was.

His love, gentleness and compassion for the little ones at Arc were plainly evident. He played with them, taught them, and enjoyed eating with them. We were all touched by his care and concern for new children who would sometimes cry in unfamiliar surroundings.

It is these seeds of hope planted by the children who have shared their lives with Arc that underpin our resolve to continue to provide a safe and loving environment for all who needs our services.



“ In our first year, we recorded 1,562 attendances by the children. For this financial year, we recorded 6,420 attendances, an increase of over 400%. This is due to the excellent medical oncology team in KK and NUH Hospitals where most of our children receive treatment.”

Thanks to enormous advancements in medical care, the children are now able to play and learn with their friends at Arc more regularly. And based on their overwhelming response, they LOVE coming to Arc!

Every seed makes a forest. Our gratitude goes to Le Champ (SEA) Pte Ltd for giving Arc its first passenger van, which the children refers as the Rainbow Van. Our special gratitude to Ben Bousnina who retired and returned to his home in France. His enormous passion to support the children left a deep impact on Arc. Another big-hearted lady is award winning artist, Gloria Keh, who sold her paintings for charities.

Arc is here because of such selfless giving... be it personal or corporate giving. We are grateful to all our donors for standing by Arc since the Seed was planted in 2011.

The children look forward to coming each day to Arc. This is testimony to the fun, care and fulfilment provided by our wonderful teachers, volunteers and staff. The children share strong bonds with each other. It is heartwarming to witness them looking out for, helping and thinking of their friends.

I am also very proud to announce that Arc received the Charity Transparency Award for 2 years running in 2016 and 2017. More good news – Arc has been nominated yet again this year!

This is our assurance that we are very open and careful with your donations. We use them wisely for the good of the children.

We would also like to take this opportunity to welcome Mr. Chia Ngiang Hong to our Board of Directors, with him officially joining us in March 2018.

May the seeds of hope planted in your hearts always bear fruit for the benefit of our sick, marginalised and disadvantaged.

Thank you and God's abundant blessings and graces on each and every one of you.

Tan Joo Seang

Dr Rita Yeoh
(Tan Joo Seang)

Board of Governance



<p>Dr Rita Yeoh (Tan Joo Seang) Chairman</p> <ul style="list-style-type: none">• Retired General Practitioner• Served over 20 years in charities mainly in fundraising• Member since 28 Mar 2011• Meeting Attendances: 3/3 <p>Role:</p> <ul style="list-style-type: none">• That our vision & mission of the charity is clearly expressed and work is carefully planned and implemented.• To ensure that the charity is well run and responsibly, so that the charity will continue to be effective, transparent and sustainable.	<p>Prof Chan Mei Yoke Vice Chairman</p> <ul style="list-style-type: none">• Pediatrician Associate Professor• Elected Vice Chairman on 20 June 2017• Member since 28 Mar 2011• Meeting Attendances: 3/3 <p>Role:</p> <ul style="list-style-type: none">• To govern in the charity's best interest and to support the executives of the charity by providing regular feedbacks.	<p>Ms Adrienne Tan Mui-Pheng Treasurer</p> <ul style="list-style-type: none">• Civil Servant• Treasurer since 1 December 2015• Member since 28 Mar 2011• Meeting Attendances: 3/3 <p>Role:</p> <ul style="list-style-type: none">• To ensure that our financial responsibilities are in accordance with the Code of Governance. To review the staff's welfare and HR policies and procedures.	<p>Mr Kenneth Ling Company Secretary & Board Member</p> <ul style="list-style-type: none">• Appointed on 28 Mar 2011• Member since 21 July 2016• Meeting Attendances: 3/3 <p>Role:</p> <ul style="list-style-type: none">• To ensure that the charity complies with the requirements of company law and oversee financial matters to comply with the Code of Governance.	<p>Mr Yeo Lee Hock Board Member</p> <ul style="list-style-type: none">• Retired CO• Dedicated over 50 years in the social service sector of Singapore• Member since 28 Mar 2011• Meeting Attendances: 1/3 <p>Role:</p> <ul style="list-style-type: none">• To enhance management to carry out their responsibilities in accordance with the Code of Governance.	<p>Prof Quah Thuan Chong Board Member</p> <ul style="list-style-type: none">• Pediatrician Associate Professor• Elected Vice-Chairman on 10 Nov 2011• Member since 28 Mar 2011• Meeting Attendances: 2/3 <p>Role:</p> <ul style="list-style-type: none">• To carefully plan, track and review the programmes to ensure that they are relevant to the mission & vision of the charity.	<p>Dr Lilian Leong Board Member</p> <ul style="list-style-type: none">• Dental Surgeon• Member since 28 Mar 2011• Meeting Attendances: 1/3 <p>Role:</p> <ul style="list-style-type: none">• To ensure that policies for staff and volunteers are effective in its operations and programs.	<p>Dr Sheila Vasoo Board Member</p> <ul style="list-style-type: none">• Doctor• Member since 04 Mar 2014• Meeting Attendances: 1/3 <p>Role:</p> <ul style="list-style-type: none">• To guide development in the children's best interests.
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* Board members operate under a conflict of interest disclosure process. Annual conflict of interest disclosure statements is undertaken by all members.



Our Friendly Staff



Ronita Paul
Co-founder & Centre
Manager

Nursing Affairs,
Programme Management,
Fundraising and Funds
Management



Geraldine Lee
Co-founder & Centre
Manager

Public Relations,
Volunteer Management,
Fundraising Awareness,
Operations Management

Pius Lee
Operations Executive

Maintain, manage and
ensure compliance to
the Personal Data
Protection Act and the
Risk Management of
the organisation



Nawi Bin Yahya
Driver

To provide a
safe, clean and
cheerful ride for
the children
each day



Sahak Bin Hassan
Driver

To provide a safe,
clean and cheerful
ride for the children
each day



Saraswathi d/o
Karipahyah
Educator

To plan, implement and
guide the teaching team
and volunteers. To assess
and monitor the child's
progress and development



Leong Siew Lan
Pre-school Teacher

To assist the Educator
in the planning of
syllabus and teaching of
the little ones in a joyful
environment



Carmen Chong
Housekeeper

To maintain the
premise's high
standard of cleanliness
for the well-being of
everyone, especially
the children



Winnie Chua
People Relations
Executive

To orientate and
coordinate volunteers
and support the team
in admin and record
keeping

Services

Education

Weekday Lessons

Qualified teachers conduct morning lessons (including Mandarin and Malay) for:

- Toddlers (from 3 years on)
- Kindergarten
- Primary and
- Secondary levels

2 full-time teachers leading a team of educators, therapists and volunteers to ensure that each child receives the care and attention needed to nurture their development.

Primary School Prep

Every child that comes to Arc will be well prepared and supported for when they commence mainstream education.

School Holiday Programmes

If they return during the school holidays, we provide support for school work/revision, as well as activities, camps and more to groom older kids as leaders for the younger children.



Story time!



Time for exercise!

Enrichment

The children are given the chance to participate in activities that encourage learning, confidence and character building:

- Brain Gym
- Home Economics
- Music
- Phonics
- Speech & Drama
- Taekwondo
- Yoga
- Zumba and Jazz Dancing
- Excursions and Celebrations



Meals

All our children are provided nutritious meals daily including:

- Breakfast (if needed)
- Lunch (halal) by SATS
- Tea break

Healthcare

Arc enjoys the benefit of a qualified nurse on staff:

- Daily temperature checks are made upon arrival
- Should a child appear ill upon arrival, Arc will arrange for the child to be sent to the hospital or notify the child's parents and doctor for immediate medical attention
- Physiotherapy support is available to any child who needs it

Transport

Getting to and from Arc is a breeze:

- With our own fleet of 3 vehicles and transport staff
- The flexibility to send children to and fro the centre
- Ability to fetch/send larger groups of children when necessary

PARENT STORY

Two Peas in a Pod

Amy Wang's family was complete when she and her husband were blessed with twin daughters, Ivey and Ezri. The bubbly sisters got along famously and were thriving at full-day childcare until Ezri was diagnosed with leukemia when she was two-and-a-half years old. Life as they knew it came to a standstill, as Amy and her husband scrambled to start Ezri's treatment, take her out of school and make alternative childcare plans for Ivey.

Choosing to quit her job and be Ezri's full-time caregiver, Amy spent days on end with Ezri at the hospital while Ivey was cared for at her paternal grandmother's home for two months. Ivey living apart from the family broke her parents' heart but they pushed on with Ezri's continued hospital care. It was during her treatment that Ezri's doctors told the family about Arc, planting the first seed

of hope in Amy's heart for Ivey to be reunited with the family.

"Even though Ezri was not well enough to attend Arc, we were so thankful that Arc accepted her sibling, Ivey, in August 2016. Attending Arc meant Ivey could enjoy door-to-door transport and she could live with us while my husband and I took turns to send Ezri for regular chemotherapy or to the hospital for her frequent fevers and infections. It was a tough time for us as she was

hospitalized 17 times in 2017. But knowing that Ivey was safe and happy at Arc gave us hope as we could enjoy her joyful presence each day after school. Even Ezri was cheered by her sister's enthusiasm for school and looked forward to attending Arc herself.

After a month of improved immunity, Ezri's doctors finally allowed her to attend Arc for the first time in December.

Her first day at Arc filled the little girl with so much joy that Ezri actually burst into tears and refused to step back home at the end of the day, asking instead to return to Arc. It was only with Ivey's comfort and assurance that there was definitely school the next day that Ezri finally calmed down.

Amy is also inspired by the center's caring and loving teachers.

"Because Ezri is currently undergoing maintenance chemotherapy and steroid treatments, she gets erratic mood swings which made me worry that she might get punished for misbehaving in school. But her teachers are full of empathy and reassurance."

"One day after an especially painful treatment session, Ezri arrived at Arc in tears. As I started to leave, I saw her immediately rush to hug Aunt Ronita tight like a koala while Aunt Ronita patiently soothed and calmed her down. That moment, witnessing the tremendous love the staff have for their children, really touched me!"

"Arc has really transformed our lives and given us the blessing of living together as one family which has made Ezri's health trials more bearable. Thank you, Arc for giving us hope that our life will indeed get better!"

“The girls' time at Arc strengthened their family as Amy and her husband found support in other parents going through similar journeys. Amy is full of praise for Arc's reliable and patient staff, including the accommodating drivers who readily send Ivey straight to the hospital or to her grandmother's home, without complaint, to join her family whenever Ezri had to be urgently admitted.



PARENT STORY

Grow Well, Little Seed!

William Lim often likens his five-year-old daughter Evangeline's time at Arc as a seed planted in good soil. After being diagnosed with acute lymphoblastic leukemia (ALL), Evangeline started attending Arc from 3 years old once she had sufficiently recovered from aggressive chemotherapy.

William's reason for going with Arc was simple and clear – it was a safe, sanitized yet very loving environment where Evangeline could grow and blossom into a confident little girl.

"Hygiene aside, sending Evangeline to Arc exposed her to children of different ages, allowing her to interact confidently with the older ones while taking care of the younger ones. In her first 3 months at Arc she quietly kept to herself, preferring to observe from a distance. But with her teachers' constant care, attention and feedback, Evangeline began opening up about her illness and treatment without using childish jargons. She also acknowledged that she was not alone in fighting cancer and that her friends were going through the same treatments as herself. Remarkable maturity for her age!"

As first time parents, the best lesson they received from Arc's team was to care for Evangeline as a child before tackling the cancer. For instance, the attentive teachers advised them to focus on correcting certain behaviours while encouraging the development of others.

William recalled, "The Arc staff noticed that Evangeline was often particular about small things and would get upset over them. The teachers advised us to take note of this and not cave to her every whim. They taught us to praise her positive behavior rather than just punishment. This way we were able to simultaneously develop her strengths while working on her weaknesses."

As Arc believes in gently but firmly instilling discipline and values in their children, instead of mollycoddling them, William observed that Evangeline's teachers are careful to stress

to the children the importance of doing the right thing.

"Evangeline is now a good, confident girl. She is becoming surer of herself, particularly in helping others improve. Sometimes she is actually the one 'disciplining' the younger ones, telling them what to do and how to behave at class."

In fact, Evangeline's newfound confidence and leadership have allowed both parents to

entrust her in taking care of her 2-year-old sister Esabella. Evangeline now enjoys reading stories to her sister, teaching her to take turns, share toys and even going to the 'naughty corner' when she misbehaves.

"We find it so funny, yet assuring, to see Evangeline using her teachers' tone to correct her little sister. Hearing her speak like a little adult, makes us so happy that our shy little seed has really grown!"



DOCTOR STORY

A Safe Haven for Sowing Love

A paediatric oncologist at NUH, Dr Allen Yeoh specialises in childhood acute leukaemias and has been a doctor for over 28 years. As a dedicated doctor to numerous patients from Arc, Dr Yeoh is very familiar with the daily challenges that come with treating children under the age of 6 with cancer, particularly for their parents, siblings and care-givers.

While he tries to see cancer treatment as positively as possible, "like a blip or pause in life" for his young, precocious patients, Dr Yeoh understands that this period is tremendously trying for the entire family.

"Cancer treatment is often a stressful and maybe even life-threatening juncture when the family must go into a clinical, protective mode of life. The problem with this is we are not talking about 1 or even 6 months of treatment but at least 2 years. A key challenge then is how to keep the child undergoing treatment protected in this critical part of his life when he is also meant to be exploring and developing, socialising."

Another challenge for young patients undergoing treatment is that they are at an age when they are most susceptible to

infections having not yet completed their vaccinations, nor having been exposed to many infections before.

"Inherently younger children are not the most hygienic as they have little concept of cleaning their hands or the risks of putting things in their mouths or noses. Since treatment for the most common type of leukaemia is 2 years, patients often remain immunologically very weak for a long time," added Dr Yeoh.

This is where Arc comes in. Viewing Arc as a hygienic haven that gives much needed normalcy for the critical juncture faced by families impacted by cancer, Dr Yeoh remarks, "Parents of patients can enrol their child and even the child's sibling, who is well, in a protected, clean learning environment under the care of a wonderfully supportive and well-trained team."

“Arc is indeed a safe environment where parents can entrust their children to the teachers so that they can return to keeping their homes, going back to work and sustaining their families.”

Speaking on days before Arc, Dr Yeoh reflected that many children with cancer used to be totally isolated, immersed in their electronic devices and shut out from public. These children were usually miserable, introverted, totally dependent on their parents and often spoilt, leaving them shocked by their difficult reintegration back to school upon recovery.

"I think Arc has grown in its impact since the children who have 'graduated' from Arc have proven to end up doing better thanks to its fun, structured learning that prepares them for mainstream schooling," said Dr Yeoh.

To all parents struggling through this chapter in their child's life, Dr Yeoh has this to say, "When you feel alone or down, reach out to Auntie Ronita, Auntie Geraldine, as well as the other parents at Arc. It is said that it takes a village to cure a child with cancer; while we don't have villages in Singapore, we are certainly blessed to have a place of love that is Arc."



VOLUNTEER STORY

Seeds of Inspiration

Sadiah Shahal, known affectionately as 'Cikgu' or teacher in Malay, has been a volunteer teacher with Arc since 2016. Arc was sorely in need of a Malay teacher to help children prepare for Mother Tongue classes in primary school. So armed with a master's degree in early childhood education and a passion for children, Sadiah's contribution came at an opportune time.

"Arc kids are smart, joyful, perceptive and ready to learn. In addition to teaching Malay as a second language to Arc's Malay children, I also teach conversational Malay to all the Arc students, regardless of their nationality, two half-days a week," shared Sadiah.

Sadiah has also used her own funds to purchase books to start Arc's first Malay language library and has purchased learning aids and games to engage her students.

Sadiah shares, "A child's sense of self-worth is critical so we constantly give them affirmation and encouragement, particularly when they have been sick and out of school for a while. Arc has a very flexible approach to helping children undergoing treatment or in remission to integrate into mainstream school. We cannot force the students to be Primary One ready on our terms. Our

prerogative is to create a motivating, warm and safe learning environment to affirm that they are on the right track."

Comparing the Arc methodology with a mainstream pre-school with a structured curriculum, Sadiah observes, "If you regard the Arc kids as seeds, then you'll know that different seeds need different types of sunlight to grow. Some grow well under strong sun while others need more shade and TLC."



“The beauty of Arc is that it allows the children to grow at their own pace according to their needs. For instance, we teachers ensure that children who have lost classroom time due to treatment, feel secure and confident in catching up before we push them to the next step.”

Sadiah's most significant moment with Arc was her time with Aiman, who passed away last year, saying: "I first met Aiman when he was 3 years old. I remember him being very scared when he first came to Arc but we got along very well right from the start. Sadly, he had a brain tumour with a poor prognosis, yet he responded very well to Arc's environment and was a happy child by nature. I really loved singing songs with Aiman and teasing him to make him laugh."

Sadiah's bond and care for him stretched beyond school hours and she often helped Aiman's grandmother transport him to and from KK Hospital for treatment as his single mother worked full time. Sadiah fondly

recalled how happy he was to be in the car singing songs, and how after a fun day at the SEA Aquarium together, Aiman had turned to her and said he hoped to drive her around one day.

Unfortunately, Aiman's health took a turn for the worse in 2016 and he was admitted to the ICU. "Even though it was right before an overseas trip with my husband for Hari Raya, we both rushed down to see Aiman at the hospital at around 2am. By then Aiman couldn't even speak but he managed to open his eyes to look at me when he was prompted by his grandma. I received news that he had passed away when I was in Brunei. This made me really thankful as I got a chance to see him one last time." However, experiencing the strong spirit and maturity of the Arc children has in turn strengthened Sadiah, changing her for the better.

"As volunteers, we think that we are helping the Arc children, but they are really the ones helping us with their strong spirits and maturity. I feel that I have truly developed more resilience along the way. I give to Arc not because I have a lot but because I know how it feels to have nothing as I myself started from a humble background. I see the children at Arc as inspirational seeds with so much potential to grow, give back and be joyful for."

CORPORATE STORY

Nourishing Strong Roots

Mother Teresa once said, "If you can't feed a hundred people, then feed just one." The team at SATS took that mantra to heart and exceeded all expectations of generosity with their commitment to provide lunch for the Arc children since June 2011.

The organization began their meaningful mission of providing nourishing meals as part of its corporate social responsibility.

"During our first visit to the centre, we observed that the children indeed needed good, nutritional meals to help in their recovery and enable them to grow strong so we decided to come onboard," shared Lee Cher Heng, VP of Defence Catering and Services at SATS.

"For all of us here at SATS, every little effort counts and we are blessed that we are able to contribute to these children's needs. We have plenty of joy and satisfaction knowing that they are growing healthy and strong and are closer to leading a normal life with good nutrition," he added.



SATS chefs meeting the children on their dietary preferences

“SATS receives regular reports from Arc on the positive feedback from the children on the food which certainly uplifts their in-house chefs. “These reports really make our team's day as they know the children appreciate the meals they have specially prepared for them.”

"In fact, we are greatly encouraged to hear that the children would happily announce to the others that they were going for their third or fourth round of food each day. We also heard that once a child refused to eat pasta at home for his dinner and insisted on returning to Arc to have his meal. Another time, a child came for seconds and exclaimed, "Delicious!", much to the delight and amusement of the staff since it was such a big word for that young child!" laughs Cher Heng.

The SATS team is also encouraged that those children who have grown from Arc to go on to mainstream schools are currently aspiring to study medicine as they want to help other children recover from illnesses. On the shorter term, many have returned during their school holidays to mentor and care for the younger ones, highlighting a lovely cycle of care that continues.

Finally, Cher Heng and team remain motivated by how the centre has started with a clear end goal in mind, which is to support children in medical need and to help each child to grow to their fullest potential to benefit the wider community. Cher Heng concluded, "The fact that Arc is growing stronger each year bears testament to the team's excellent and tireless work despite the daily ups and downs. Our deepest respect and loudest applause to all of you at Arc who have given your unfailing love and have worked tirelessly with much sacrifice - all for your beloved children!"



Year in Review

Gala Lunch 2017

1. Children is all dressed up for their big performance
2. Dr & Mrs Maliki sharing their love with kids
3. The staff from Shangri-La Rasa Sentosa all geared up to bring in the donations



1



2



3

Deepavali Celebration 2017

1. A circle of friends
2. Learning different culture's handicrafts
3. Let's dress up to celebrate



1



2



3



Learning Rangoli, flora arrangements

Year in Review



Any child can be a superhero at Arc



Friends time is the best time



Recreation

1. Girls like to be princesses
2. The children made a great big heart to fit their friends
3. Learning is also fun & games
4. Preparing food for her little pink pony
5. Everyone wants a hug from Aunty Ronita

Year in Review



Arc Camp June 2017

- 1. Hand-in-hand with JLL team
- 2. Let's play ball together
- 3. Its so fun sitting at the top of the slide



National Day 2017

4. Happy National Birthday, Singapore



Year in Review



Corporate

- 1. Visit by our neighbourhood MP, Mr Heng Chee How
- 2. Rasa Cup Cheque Presentation by Tane Picken, General Manager of Shangri-La Rasa Sentosa
- 3. Craft making with team from Shangri-La Rasa Sentosa



Children Attendance

50
Children with
Cancer /Illness

Age Group	
3 yrs & below	6
4 to 5 yrs	15
6 to 7 yrs	9
8 to 9 yrs	11
10 yrs and above	9
Total	50

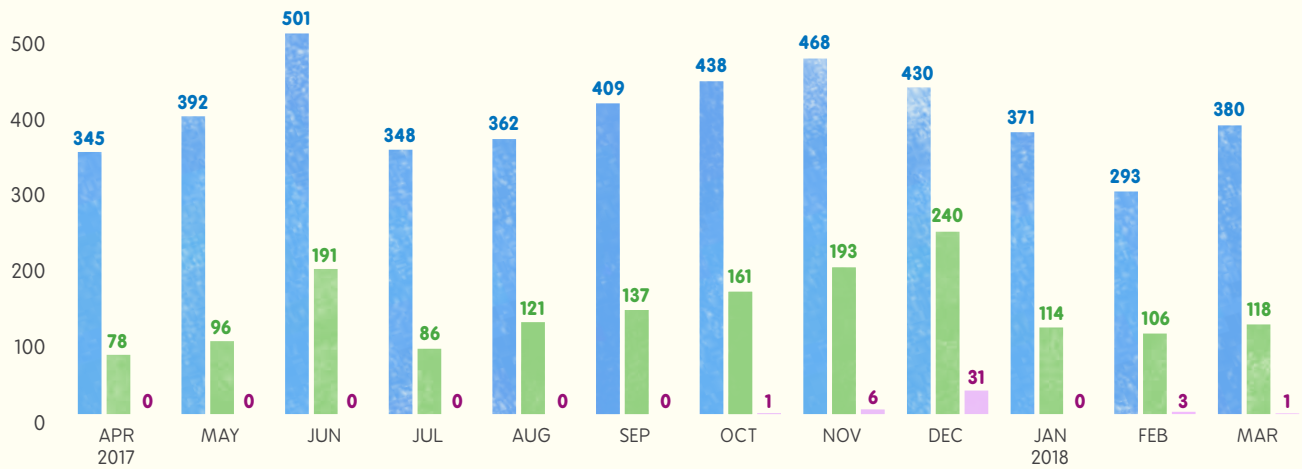
27
Siblings

Age Group	
3 yrs & below	2
4 to 5 yrs	6
6 to 7 yrs	6
8 to 9 yrs	3
10 yrs and above	10
Total	27

3
In Remission

Age Group	
10 yrs and above	3
Total	3

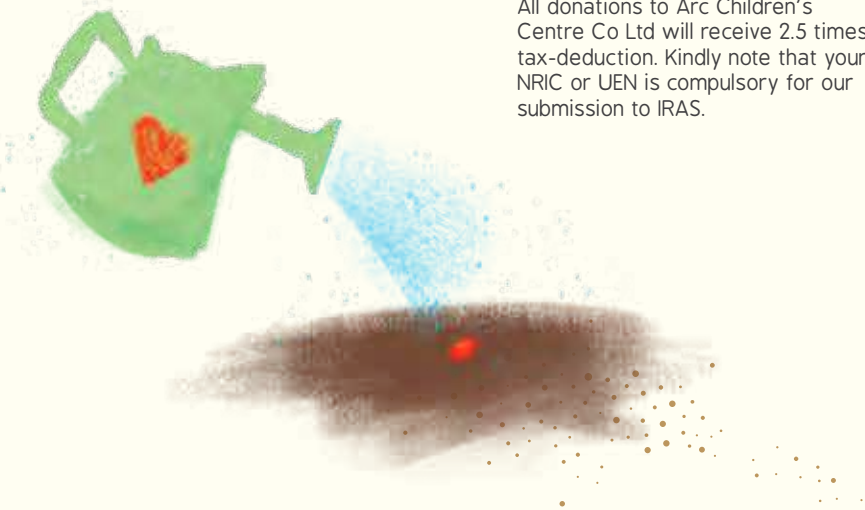
April 2017 to March 2018



Children with Cancer /Illness: 4,737 Siblings: 1,641 Children in Remission: 42 **Total Attendance: 6,420**

How to Contribute

Arc Children’s Centre welcomes your valuable support, whether in the form of volunteerism, gifts for the children, cash donations and/ or corporate sponsorship. Your kind efforts will go a long way to help sustain and grow our cause to provide a safe and enriching sanctuary for young lives in need. Every contribution counts to bring more hope, joy and security for the children and families in Arc’s care.



1. DONATE

Every donation brings hope

Cheques should be addressed to “Arc Children’s Centre Co Ltd” and mailed to 60 Kim Keat Road, #01-02, Singapore 328827.

By providing the following personal data, the donor hereby consents for Arc to collect, use or disclose the information to relevant 3rd parties for the purpose of processing this donation only.

Please write the following details at the back of your cheque:

- 1. Full name as in NRIC /FIN
- 2. NRIC /FIN /UEN
- 3. Contact number
- 4. Email Address

All donations to Arc Children’s Centre Co Ltd will receive 2.5 times tax-deduction. Kindly note that your NRIC or UEN is compulsory for our submission to IRAS.

2. VOLUNTEER

Join Arc’s Circle of Care

We look forward to you joining us on this fulfilling journey where hope shines!

Kindly email Arc at enquiry@arcchildren.org. We will contact you within 5 working days once we have received your application.

3. SPONSOR

Be a Corporate Sponsor for Arc today

Arc is seeking the kind generosity of corporate sponsor who aim to align their Corporate Social Responsibility (CSR) cause with helping our children and families in need.

It is with your kind support that we are able to continue providing safe, secure facilities and training volunteers to best care for the children.

Kindly email Arc at enquiry@arcchildren.org.

Financial Statements

Arc Children’s Centre Co Limited

[UEN. 201021661K]

[IPC No. IPC000735]

[A company limited by guarantee and not having share capital]

[Incorporated in Singapore]:

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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DIRECTOR’S STATEMENT

The directors present their statement to the members together with the audited financial statements of Arc Children’s Centre Co Limited (the “Company”) for the financial year ended 31 March 2018.

In the opinion of the directors,

- a) the financial statements of the Company are drawn up so as to give a true and fair view of the financial position of the Company as at 31 March 2018 and of the financial performance, changes in funds and cash flows of the Company for the financial year then ended; and
- b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

DIRECTORS

The directors of the Company in office at the date of this statement are as follows:

Tan Joo Seang
Yeo Lee Hock
Adrienne Tan Mui Pheng
Ling Yew Cheong Kenneth
Chan Mei Yoke
Sheila Vasoo Sushilan
Lilian Leong Yuet Ling
Quah Thuan Chong
Chia Ngiang Hong (Appointed on 20.03.2018)

ARRANGEMENTS TO ENABLE DIRECTORS TO ACQUIRE BENEFITS

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

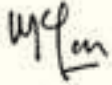
OTHER MATTERS

As the Company is limited by guarantee, matters relating to interest in shares, debentures or share options are not applicable.

INDEPENDENT AUDITORS

The independent auditors, Messrs. Fiducia LLP, Public Accountants and Chartered Accountants, have expressed their willingness to accept re-appointment.

On behalf of the board of directors,



Adrienne Tan Mui Pheng
Director



Tan Joo Seang
Director

Singapore, 12 September 2018

INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF:
Arc Children’s Centre Co Limited

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Arc Children’s Centre Co Limited (the “Company”), which comprise the statement of financial position as at 31 March 2018, and the statement of financial activities, statement of changes in funds and statement of cash flows of the Company for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of Companies Act, Chapter 50 (the “Companies Act”), the Charities Act, Chapter 37 and other relevant regulations (the “Charities Act and Regulations”) and Financial Reporting Standards in Singapore (“FRSs”) so as to give a true and fair view of the financial position of the Company as at 31 March 2018 and of the financial performance, changes in funds and cash flows of the Company for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (“SSAs”). Our responsibilities under those standards are further described in the *Auditors’ Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority (“ACRA”) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (“ACRA Code”) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Directors’ Statement and annual report but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Directors for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Companies Act, the Charities Act and Regulations and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

Responsibilities of Management and Directors for the Financial Statements (Cont’d)

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The directors’ responsibilities include overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

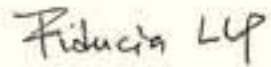
We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Company have been properly kept in accordance with the provisions of the Companies Act, and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Company has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Company has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



Fiducia LLP
Public Accountants and
Chartered Accountants
Singapore, 12 September 2018

Partner-in-charge: Looi Chee Bin
PAB No.: 01834

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018

	Note	2018 S\$	2017 S\$
INCOME			
Income from generating funds			
Fund-raising activities	5	851,455	1,024,702
Voluntary income	5	889,503	436,061
		1,740,958	1,460,763
Other income	5	56,509	45,072
Total income		1,797,467	1,505,835
EXPENSES			
Cost of generating funds	6	70,136	86,071
Cost of charitable activities	6	787,539	718,870
Governance and other administrative costs	6	101,609	65,986
Total expenses		959,284	870,927
SURPLUS FOR THE FINANCIAL YEAR		838,183	634,908
SURPLUS FOR THE FINANCIAL YEAR ATTRIBUTABLE TO:			
General fund		802,117	649,988
NCSS - Care and share fund	12	(11,599)	(15,080)
Sponsored vehicle fund	12	47,665	0
		838,183	634,908

The accompanying notes form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 S\$	2017 S\$
ASSETS			
Current assets			
Cash and cash equivalents	7	7,202,496	6,178,271
Other receivables	8	21,586	23,495
		7,224,082	6,201,766
Non-current asset			
Plant and equipment	9	51,468	16,332
Total assets		7,275,550	6,218,098
LIABILITIES			
Current liabilities			
Other payables	10	90,214	64,306
Deferred grants	11	510,500	317,139
Total liabilities		600,714	381,445
NET ASSETS		6,674,836	5,836,653
FUNDS			
Unrestricted fund			
General fund		6,621,138	5,819,021
Restricted funds			
Emergency fund	12	1,500	1,500
NCSS - Care and share fund	12	4,533	16,132
Sponsored vehicle fund	12	47,665	0
		53,698	17,632
TOTAL FUNDS		6,674,836	5,836,653

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018

	Balance at beginning of year S\$	Surplus/(Deficit) for the year S\$	Balance at end of year S\$
2018			
UNRESTRICTED FUND			
General fund	5,819,021	802,117	6,621,138
RESTRICTED FUNDS			
Emergency fund	1,500	0	1,500
NCSS - Care and share fund	16,132	(11,599)	4,533
Sponsored vehicle fund	0	47,665	47,665
	17,632	36,066	53,698
	5,836,653	838,183	6,674,836
2017			
UNRESTRICTED FUND			
General fund	5,169,033	649,988	5,819,021
RESTRICTED FUNDS			
Emergency fund	1,500	0	1,500
NCSS - Care and share fund	31,212	(15,080)	16,132
	32,712	(15,080)	17,632
	5,201,745	634,908	5,836,653

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018

	Note	2018 S\$	2017 S\$
Cash flows from operating activities			
Surplus for the financial year		838,183	634,908
Adjustments for:			
Depreciation	9	19,264	19,375
Interest received	5	(29,388)	(30,756)
Operating cash flow before working capital changes		828,059	623,527
Changes in working capital			
Other receivables		1,909	(3,910)
Other payables		25,908	43,562
Deferred grants		193,361	42,774
Net cash generated from operating activities		1,049,237	705,953
Cash flows from investing activities			
Interest received	5	29,388	30,756
Purchases of plant and equipment	9	(54,400)	0
Net cash (used in) / generated from investing activities		(25,012)	30,756
Net increase in cash and cash equivalents		1,024,225	736,709
Cash and cash equivalents at beginning of financial year		6,178,271	5,441,562
Cash and cash equivalents at end of financial year	7	7,202,496	6,178,271

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL INFORMATION

Arc Children’s Centre Co Limited (the “Company”) is incorporated and domiciled in Singapore. The address of its registered office and principal place of operation is 60 Kim Keat Road, #01-02 Kim Keat House, Singapore 328827.

The Company is limited by guarantee whereby each member of the Company undertakes to meet the debts and liabilities of the Company in the event of its liquidation. As at 31 March 2018, the Company has 3 members (2017:3 members).

The Company is registered as a charity under the Charities Act (Chapter 37) on 10 November 2010 and is granted Institution of a Public Character (“IPC”) status for the period from 1 July 2015 to 31 December 2017 and was renewed for another period from 1 January 2018 to 31 December 2020.

The principal activities of the Company are day-care centre for children with serious illness and support for the family.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards (“FRSs”). The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

These financial statements are presented in Singapore Dollar (\$\$), which is the Company’s functional currency.

The preparation of these financial statements in conformity with FRSs requires management to exercise its judgement in the process of applying the Company’s accounting policies. It also requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of income and expenditure during the financial year. Although these estimates are based on management’s best knowledge of current events and actions, actual results may ultimately differ from those estimates.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

2. SIGNIFICANT ACCOUNTING POLICIES (CONT’D)

2.1 Basis of preparation (Cont’d)

2.1.1 Interpretations and amendments to published standards effective on 1 April 2017.

The Company has adopted the new or revised FRS and Interpretations to FRS (INT FRS) that are mandatory for application from that date. Changes to the Company’s accounting policies have been made as required, in accordance with the relevant transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRSs and INT FRSs did not result in substantial changes to the accounting policies of the Company and had no material effect on the amounts reported for the current or prior financial year.

2.1.2 Standards issued but not yet effective

The Company has not adopted the following standards and interpretations that were issued but not yet effective:

FRSs	Effective date	Title
FRS 109	1.1.2018	Financial instruments
FRS 115	1.1.2018	Revenue from Contracts with Customers
FRS 116	1.1.2019	Leases

Except for FRS 109 and FRS 116, the management expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of the initial application. The nature of the impending changes in accounting policy on adoption of the FRS109 and FRS116 are described below.

FRS 109 Financial Instruments

FRS 109 introduces new requirements for classification and measurement of financial assets, impairment of financial assets and hedge accounting. Financial assets are classified according to their contractual cash flow characteristics and the business model under which they are held. The impairment requirements in FRS 109 are based on an expected credit loss model and replace the FRS 39 incurred loss model. The Company is currently assessing the impact of FRS 109 and plans to adopt the new standard on the required effective date.

FRS 116 Leases

FRS 116 requires lessees to recognise most leases on balance sheets to reflect the rights to use the leased assets and the associated obligations for lease payments as well as the corresponding interest expense and depreciation charges. The standard includes two recognition exemption for lessees - leases of ‘low value’ assets and short-term leases. The new standard is effective for annual periods beginning on or after 1 January 2019. The Company is currently assessing the impact of the new standard and plans to adopt the new standard on the required effective date. The Company expects the adoption of the new standard will result in increase in total assets and total liabilities.

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.2 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Income is measured at fair value of the consideration received or receivable in the ordinary course of the Company’s activities. Income is recognised as follows:

2.2.1 Donations

Donations are recognised in the statement of financial activities upon receipt. Donations-in-kind are recognised when the fair value of the assets received can be reasonably ascertained. Donations subject to donor-imposed conditions that specify the time period in which the expenditure can take place are accounted for as deferred income and recognised as a liability until the financial period in which the Company is allowed by the condition to expend the income.

2.2.2 Grants

Grants are recognised at their fair value where there is reasonable assurance that the grants will be received and all attaching conditions will be complied with.

Grants shall be recognised in the statement of financial activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Grants related to future expenses are recognised under “Deferred grants” in the statement of financial position.

2.2.3 Other income

Other income is recognised when received.

2.3 Expense recognition

All expenses are accounted for on accrual basis, aggregated under the respective areas. Direct costs are attributed to the activity where possible. Where costs are not wholly attributable to an activity, they are apportioned on a basis consistent with the use of resources.

2.3.1 Cost of generating funds

Costs that are directly attributable to the fund-raising activities are separated from those costs incurred in undertaking charitable activities.

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.3 Expense recognition (Cont'd)

2.3.2 Cost of charitable activities

Cost of charitable activities comprises all costs incurred in the pursuit of the charitable objects of the Company. The total costs of charitable expenditure are apportionment of overhead and shared costs.

2.3.3 Governance and other administrative costs

Governance and other administrative costs include the costs of governance arrangement, which relate to the general running of the Company, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements and an apportionment of overhead and shared costs.

2.4 Plant and equipment

2.4.1 Measurement

All plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

The cost of an item of plant and equipment initially recognised includes its purchase price and any costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2.4.2 Depreciation

Depreciation on plant and equipment is calculated using the straight-line method to allocate their depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	Useful life
Computers and software	3 years
Furniture and fittings	3 years
Office equipment	3 years
Renovation	3 years
Motor vehicle	3 years

Fully depreciated assets are retained in the financial statements until they are no longer in use.

The residual values and useful lives of plant and equipment are reviewed, and adjusted as appropriate, at each reporting date. The effects of any revision of the residual values and useful lives are included in the statement of financial activities for the financial year in which the changes arise.

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.4 Plant and equipment (Cont'd)

2.4.3 Subsequent expenditure

Subsequent expenditure relating to plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. Other subsequent expenditure is recognised as repairs and maintenance expenses in the statement of financial activities during the financial year in which it is incurred.

2.4.4 Disposal

On disposal of an item of plant and equipment, the difference between the net disposals proceeds and its carrying amount is taken to the statement of financial activities.

2.5 Impairment of plant and equipment

Plant and equipment are reviewed for impairment whenever there is any indication that these assets may be impaired. If any such indication exists, the recoverable amount (i.e. the higher of the fair value less cost to sell and value in use) of the assets is estimated to determine the amount of impairment loss.

For the purpose of impairment testing of the assets, recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, recoverable amount is determined for the cash-generating unit (CGU) to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. The impairment loss is recognised in the statement of financial activities.

An impairment loss for an asset is reversed if there has been a change in the estimates used to determine the asset’s recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss for an asset is recognised in the statement of financial activities.

2.6 Financial assets

2.6.1 Classification

The Company classifies its financial assets as loans and receivables. The classification depends on the purpose for which the assets were acquired. Management determines the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date.

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.6 Financial assets (Cont'd)

2.6.1 Classification (Cont'd)

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except those maturing later than 12 months after the reporting date, which are classified as non-current assets. Loans and receivables are classified within “Cash and cash equivalents” and “Other receivables” on the statement of financial position.

2.6.2 Recognition and derecognition

Usual purchases and sales of financial assets are recognised on trade-date – the date on which the Company commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership. On disposal sale of a financial asset, the difference between the net sale proceeds and its carrying amount is taken to the statement of financial activities comprehensive income. Any amount in the fair value reserve relating to that asset is also taken to the statement of financial activities.

2.6.3 Initial measurement

Financial assets are initially recognised at fair value plus transaction costs.

2.6.4 Subsequent measurement

Loans and receivables are subsequently carried at amortised cost using the effective interest method.

2.6.5 Impairment

The Company assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an allowance for impairment when such evidence exists.

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments is considered indicators that the receivable is impaired.

The amount of the allowance is the difference between the asset’s carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. When the amount becomes uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are recognised against the same line item in the statement of financial activities.

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.6 Financial assets (Cont'd)

2.6.5 Impairment (Cont'd)

An allowance for impairment of loans and receivables is recognised when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

The allowance for impairment loss account is reduced through the statement of financial activities in a subsequent period when the amount of impairment losses decreases and the related decrease can be objectively measured. The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortised cost had no impairment been recognised in prior periods.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits with financial institutions and short-term highly liquid investments that are readily convertible to a known amount of cash, which are subject to insignificant risk of changes in value.

2.8 Other receivables

Other receivables are initially recognised at fair value, and subsequently carried at amortised cost, using the effective interest method.

2.9 Financial liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual agreements of the instrument and are classified according to the substance of the contractual arrangements entered into. All interest related charges are recognised in the statement of financial activities. Financial liabilities include “Other payables” in the statement of financial position.

Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expires. When existing financial liabilities are replaced by another from the same lender on substantially different terms of an existing liability or are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in respective carrying amounts is recognised in the statement of financial activities.

2.10 Other payables

Other payables are initially recognised at fair value, and subsequently carried at amortised cost, using the effective interest method.

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.11 Provisions for other liabilities and charges

Provisions for other liabilities and charges are recognised when the Company has a present legal or constructive obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated.

2.12 Operating leases

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to the statement of financial activities on a straight-line basis over the period of the lease. When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

Rental on operating lease is charged to the statement of financial activities. Contingent rents are recognised as an expense in the statement of financial activities in the financial year in which they are incurred.

2.13 Employee benefits

2.13.1 Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Company pays fixed contributions into separate entities such as the Central Provident Fund (“CPF”), on a mandatory, contractual or voluntary basis. The Company has no further payment obligations once the contributions have been paid. The Company’s contribution to defined contribution plans are recognised as employee compensation expense when they are due.

2.13.2 Employee leaves entitlements

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting statement of financial position date.

2.14 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Directors. Externally restricted funds may only be utilized in accordance with the purposes for which they are established. The Directors retains full control over the use of unrestricted funds for any of the Company’s purposes.

3. CRITICAL ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGEMENTS

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3.1 Critical accounting estimates and assumptions

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There is no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3.2 Critical judgements in applying the entity’s accounting policies

The key assumption concerning the future and other key sources of estimation uncertainty at the reporting balance sheet date, that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is discussed below.

3.2.1 Government grants

Government grants to meet operating expenses are recognised as income in the income and expenditure statement on the accrual basis in the year these operating expenses were incurred and there is reasonable assurance that the Company will comply with the conditions attached to it. For certain grants, the government agencies reserve the right to withdraw, withhold or reduce the amount of any funds approved but not yet disbursed or to call for the refund of all funds which have been disbursed to the Company if the conditions are not met.

4. INCOME TAX

The Company is registered as a charity organisation under Charities Act, Chapter 37. As an approved charity, it is exempt from income tax under Section 13(1)(zm) of the Income Tax Act.

5. INCOME

	Note	2018 S\$	2017 S\$
Fund-raising activities			
Charity lunch		612,771	564,736
Christmas party		15,200	0
Sponsored vehicle purchase **	12	60,000	0
Other events			
- Rasa Cup		1,020	198,393
- Brother Golf day		40,844	0
- Sentosa Golf Club		100,000	0
- Tanglin Trust Fundraising		513	0
- 3 Runs		15,840	0
- SMBC charity food fair		5,267	0
- Charity Drive		0	8,115
- Mindef Charity Drive		0	10,151
- May Day Charity Event		0	85,000
- Wishing Lock event		0	3,215
- CPF Project		0	5,618
- CDL- Zenithoptimedia		0	21,753
- Youth Day Dollar for Dollar matching		0	2,478
- Goofy & Frenz Golf Charity Event		0	61,970
- Alpha Society Event		0	49,210
- Gaslog Singapore Event		0	4,063
- SMBC Open Event		0	10,000
		851,455	1,024,702
Voluntary income			
Donations		347,950	315,490
Children’s contributions		25,635	23,845
Utilised NCSS grant *	11, 12	515,918	96,726
		889,503	436,061

* Income attributable to NCSS - Care and share fund.
** Income attributable to Sponsored vehicle fund.

5. INCOME (CONT'D)

	2018 S\$	2017 S\$
Other income		
Interest received	29,388	30,756
NCSS - Singtel Sponsorship Scheme	480	480
Special employment credit	4,290	5,759
Temporary employment credit	2,596	3,077
Wage credit scheme	15,555	5,000
WeCare art fund	4,200	0
	<u>56,509</u>	<u>45,072</u>

Details of donations presented under fund-raising activities and voluntary income follows:

	2018 S\$	2017 S\$
Non-tax deductible receipts	418,146	520,494
Tax deductible receipts	803,281	859,975
	<u>1,221,427</u>	<u>1,380,469</u>

6. EXPENSES

	2018 S\$	2017 S\$
Cost of generating funds		
Charity lunch	68,844	61,837
Other events	1,292	24,234
	<u>70,136</u>	<u>86,071</u>
Cost of charitable activities		
Branding and communication - NCSS*	34,560	24,890
Creativity and publicity	0	559
Household provisions and sundries	849	1,007
Insurance	1,374	1,272
Pastoral counsellor sessions	7,210	12,415
Premises expenses*	96,502	101,254
Programme expenses*	114,128	95,403
Repair and maintenance	8,504	9,138
Staff costs*		
- CPF and other contributions	44,643	42,073
- Salary and AWS*	382,037	308,893
- Staff welfare	8,485	8,926
Outsourced data protection	0	8,713
Subscriptions and licenses	125	125
Training, seminars and courses*	810	1,422
Transport for children **, **	86,360	101,483
Volunteer management	1,952	1,297
	<u>787,539</u>	<u>718,870</u>

6. EXPENSES (CONT'D)

	Note	2018 S\$	2017 S\$
Governance and other administrative costs			
Depreciation	9	109	4,295
Depreciation – NCSS *	9	11,599	15,080
Depreciation – Motor vehicle **	9	7,556	0
General expenses		307	243
Printing and stationery		439	1,471
Professional fees		9,183	6,733
Staff costs			
- CPF and other contributions		5,247	4,075
- Salary and AWS – NCSS *		64,510	30,746
- Staff welfare		1,052	1,747
Telephone		1,607	1,596
		<u>101,609</u>	<u>65,986</u>

* Expense attributable to NCSS - Care and share fund.
** Expense attributable to Sponsored vehicle fund.

6. EXPENSES (CONT'D)

Details of expenses attributable to funds other than general fund as follows:

	Note	2018 S\$	2017 S\$
NCSS - Care and share fund			
<i>Cost of charitable activities</i>			
Branding and communication		34,560	24,890
Premises expenses		728	2,386
Programme expenses		69,062	18,553
Staff costs		343,528	49,475
Training, seminars and courses		810	1,422
Transport for children		2,720	0
<i>Governance and other administrative costs</i>			
Depreciation		11,599	15,080
Staff costs		64,510	0
	12	<u>527,517</u>	<u>111,806</u>
Sponsored vehicle fund			
<i>Cost of charitable activities</i>			
Staff welfare		42	0
Transport for children		4,737	0
<i>Governance and other administrative costs</i>			
Depreciation		7,556	0
	12	<u>12,335</u>	<u>0</u>

7. CASH AND CASH EQUIVALENTS

	2018 S\$	2017 S\$
Cash in hand	17	6
Cash at bank	3,835,851	2,841,024
Fixed deposits	3,366,628	3,337,241
	7,202,496	6,178,271

Fixed deposits are placed for periods of 6 months (2017: 6 months) with effective interest of 1.03% (2017: 1.03%) per annum. These are readily convertible to cash without incurring significant penalty, these are included in cash and cash equivalents.

At their reporting date, the carrying amounts of cash and cash equivalents approximated their fair values.

8. OTHER RECEIVABLES

	2018 S\$	2017 S\$
Accrued donations / contributions	3,380	3,045
Deposits	14,540	17,940
Prepayments	3,666	2,510
	21,586	23,495

At the reporting date, the carrying amounts of other receivables approximated their fair values.

9. PLANT AND EQUIPMENT

2018	Balance b/f S\$	Additions S\$	Write off S\$	Balance c/f S\$
Cost				
Computers and software	29,135	0	(3,530)	25,605
Furniture and fittings	18,218	0	0	18,218
Motor vehicle	0	54,400	0	54,400
Office equipment	7,944	0	0	7,944
Renovation	79,566	0	0	79,566
	134,863	54,400	(3,530)	185,733

	Balance b/f S\$	Depreciation charge S\$	Write off S\$	Balance c/f S\$
Accumulated depreciation				
Computers and software	26,079	3,056	(3,530)	25,605
Furniture and fittings	11,050	5,169	0	16,219
Motor vehicle	0	7,556	0	7,556
Office equipment	7,669	150	0	7,819
Renovation	73,733	3,333	0	77,066
	118,531	19,264	(3,530)	134,265

	Balance b/f S\$	Balance c/f S\$
Carrying Amount		
Computers and software	3,056	0
Furniture and fittings	7,168	1,999
Motor vehicle	0	46,844
Office equipment	275	125
Renovation	5,833	2,500
	16,332	51,468

9. PLANT AND EQUIPMENT (CONT'D)

2017	Balance b/f S\$	Additions S\$	Written off S\$	Balance c/f S\$
Cost				
Computers and software	29,135	0	0	29,135
Furniture and fittings	18,218	0	0	18,218
Office equipment	7,944	0	0	7,944
Renovation	79,566	0	0	79,566
	134,863	0	0	134,863
	Balance b/f S\$	Depreciation charge S\$	Written off S\$	Balance c/f S\$
Accumulated depreciation				
Computers and software	16,142	9,937	0	26,079
Furniture and fittings	5,473	5,577	0	11,050
Office equipment	7,142	527	0	7,669
Renovation	70,399	3,334	0	73,733
	99,156	19,375	0	118,531
	Balance b/f S\$			Balance c/f S\$
Carrying Amount				
Computers and software	12,993			3,056
Furniture and fittings	12,745			7,168
Office equipment	802			275
Renovation	9,167			5,833
	35,707			16,332

9. PLANT AND EQUIPMENT (CONT'D)

During the financial year, depreciation was charged to the following accounts:

	Note	2018 S\$	2017 S\$
General fund	6	109	4,295
NCSS Care and share fund	6	11,599	15,080
Sponsored vehicle fund	6	7,556	0
		19,264	19,375

10. OTHER PAYABLES

	2018 S\$	2017 S\$
Deferred income	62,000	45,030
Accrued expenses - miscellaneous	14,908	5,940
Accrued expenses- salary	13,306	13,336
	90,214	64,306

At the reporting date, the carrying amounts of other payables approximated their fair values.

11. DEFERRED GRANTS

Movements in deferred grants are as follow:

	Note	2018 S\$	2017 S\$
Balance at beginning of financial year		317,139	274,365
NCSS grant received during the financial year	12	709,279	139,500
Less: Utilised NCSS grant	5,12	(515,918)	(96,726)
Balance at end of financial year		510,500	317,139

12. RESTRICTED FUNDS

Emergency fund

The fund is used for emergency assistance to needy families. No movement of the fund for the financial year 2018 and 2017.

NCSS - Care and share fund

As part of the Care and Share Movement, the Singapore government through NCSS matched every dollar raised by the Company to enable it to continue introducing new programmes, strengthen its infrastructure and build capability. Total grant received during the financial year amounted to S\$709,279 (2017: S\$139,500), see Note 11. Movement of the fund as follows:

	Note	2018 S\$	2017 S\$
Balance at beginning of financial year		16,132	31,212
Surplus attributable to NCSS - Care and share fund			
Utilised NCSS grant	5, 11	515,918	96,726
Less: Expenses	6	(527,517)	(111,806)
		(11,599)	(15,080)
Balance at end of financial year		4,533	16,132

The balance of this fund will be amortised over the useful life of the relevant plant and equipment.

Sponsored vehicle fund

The fund is used for purchase of motor vehicles. Movement of the fund as follows:

	Note	2018 S\$	2017 S\$
Surplus attributable to Sponsored vehicle fund			
Utilised motor vehicle grant	5	60,000	0
Less: Expenses	6	(12,335)	0
		47,665	0
Balance at end of financial year		47,665	0

The balance of this fund will be amortised over the useful life of the relevant plant and equipment.

13. RELATED PARTY TRANSACTIONS

The Company has no significant related party transactions during the financial year.

The key management personnel compensation for the financial year follows:

	2018 S\$	2017 S\$
Post-employment benefits - CPF contributions	12,844	15,708
Short-term benefits – Salaries and bonuses	152,880	147,000
	165,724	162,708

In 2018 and 2017, the Company discloses that none of its paid staff receives more than \$100,000 each in annual remuneration.

The remuneration of key management personnel is determined by the Board of Directors.

In 2018 and 2017, none of the directors received any remuneration or reimbursement during the year.

14. OPERATING LEASE COMMITMENTS

As at the reporting date, the Company has commitment for future minimum lease payments in respect of leasing of vehicles and premises under non-cancellable operating leases as follows:

	2018 S\$	2017 S\$
Not later than one year	113,656	117,423
Later than one year but not later than five years	87,312	56,389
	200,968	173,812

The above operating lease commitments are based on known rental rates as at the date of this report and do not include any revision in rates which may be determined by the lessor.

15. FINANCIAL RISK MANAGEMENT

The Company’s activities expose it to credit risk and liquidity risk. The Company does not have any significant exposure to foreign exchange risk, interest rate risk and price risk.

Risk management is carried out under policies approved by the Board of Directors. The Board of Directors approves guidelines for overall risk management, as well as policies covering these specific areas.

The Company has limited exposure to the following risk through its activities:

15.1 Credit risk

Credit risk refers to risk that counterparty will default on their obligations to repay amounts owing to the Company resulting in a loss to the Company.

The carrying amount of other receivables and cash and cash equivalents represents the Company’s maximum exposure to credit risk in relation to financial assets.

The credit risk on liquid funds is limited because the counterparties are banks with high credit rating assigned by international credit agencies.

15.2 Liquidity risk

The Company adopts prudent liquidity risk management by maintaining sufficient cash and available funding through an adequate amount of committed credit facilities.

Management monitors and ensures that the Company maintains a level of cash and cash equivalents deemed adequate to finance the Company’s operations.

The table below summarises the maturity profile of the Company’s financial assets and liabilities at the end of the reporting period based on the contractual undiscounted repayment obligations:

15. FINANCIAL RISK MANAGEMENT (CONT'D)

15.2 Liquidity risk (Cont'd)

	Within one year S\$	Later than one year but not later than five years S\$	Total S\$
2018			
Financial assets			
Cash and cash equivalents	7,202,496	0	7,202,496
Other receivables (excluding prepayments)	17,920	0	17,920
Loan and receivables	7,220,416	0	7,220,416
Financial liabilities			
Other payables (excluding deferred income)	28,214	0	28,214
Financial liabilities carried at amortised cost	28,214	0	28,214
Total net financial assets	7,192,202	0	7,192,202
2017			
Financial assets			
Cash and cash equivalents	6,178,271	0	6,178,271
Other receivables (excluding prepayments)	20,985	0	20,985
Loan and receivables	6,199,256	0	6,199,256
Financial liabilities			
Other payables (excluding deferred income)	19,276	0	19,276
Financial liabilities carried at amortised cost	19,276	0	19,276
Total net financial assets	6,179,980	0	6,179,980

15.3 Fair values

As at 31 March 2018, the carrying amounts of all financial assets and liabilities approximated their fair values due to their short-term nature.

16. FUND MANAGEMENT

The primary objective of the Company is to ensure it maintains sufficient cash in order to support its activities. Its approach to management of funds is to balance the allocation of cash and the incurrence of debt. Available cash is deployed primarily to cover operational requirements.

17. RESERVE POSITION AND POLICY

The Company’s reserve position for financial years ended 31 March 2018 and 31 March 2017 are as follows:

	2018	2017	Increase/ (decrease)
	S\$’000	S\$’000	%
A Unrestricted Funds			
General funds	6,621	5,819	14
B Restricted or Designated Funds			
Designated Funds	0	0	0
Restricted Funds	54	18	200
C Endowment Funds	NA	NA	NA
D Total Funds	6,675	5,837	14
E Total Annual Operating Expenditure	965	871	11
F Ratio of Funds to Annual Operating Expenditure (A/E)	6.86	6.68	

Reference:

C. An endowment fund consists of assets, funds or properties, which are held in perpetuity, which produce annual income flow for a foundation to spend as grants.

D. Total Funds include unrestricted, restricted / designated and endowment funds.

E. Total Annual Operating Expenditure includes expenses related to Cost of generating funds, Cost of charitable activities and Governance and other administrative costs.

The Company’s reserve policy is as follows:

- a) The Company regards its general fund as its reserves.
- b) The Company’s reserve policy requires it to maintain sufficient reserve to ensure long-term financial sustainability and continuity for the purpose of operating effective programs and events.
- c) The Company shall maintain its reserves at approximately five years of its gross annual operating expenses.

18. CONFLICT OF INTEREST POLICY

Whenever a member of the Board of Directors is in any way, directly or indirectly, has an interest in a transaction or project or other matter to be discussed at a meeting, the member shall disclose the nature of his interests before the discussion on the matter begins.

The member concerned should not participate in the discussion or vote on the matter, and should also offer to withdraw from the meeting and the Board shall decide if this should be accepted.

19. AUTHORISATION OF FINANCIAL STATEMENTS

These financial statements were authorised for issue in accordance with a resolution of the Board of Directors of the Company on 12 September 2018.



“Dreams are the seeds of change.
Nothing ever grows without a seed,
and nothing ever changes without a dream.”

Debby Boone



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