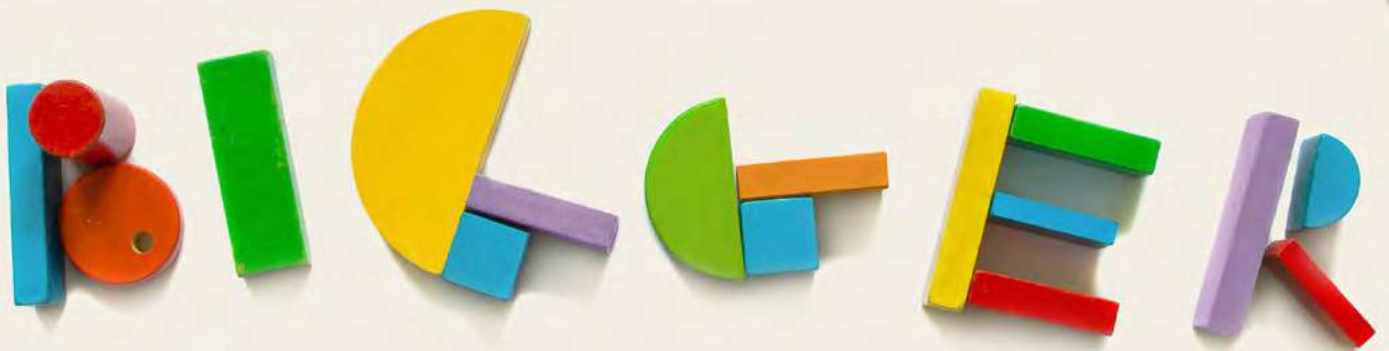




Annual Report 2014 / 2015



**CELEBRATING OUR ASPIRATION
TO BUILD FROM SMALL THINGS**

CREATIVE CONCEPT	Clare Lee	COPYWRITING	Aida Mekonnen
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Content

Theme Rationale	2
Vision and Mission	3
Patron’s Message	4
Chairman’s Message	8
Board of Governance	10
Our Staff	11
A Big Honour for Arc	12
Family Stories	16
Doctor Stories	18
Pastoral Counsellor	22
Teacher Story	23
Mentor Stories	24
Corporate Stories	26
Year in Review	32
Children Attendance	46
How to Contribute	47
Financials	49

BIGGER

"A person's a person,
no matter how small."

DR SEUSS

Though children may be young,
age doesn't limit their boundless
sense of hope or incredible
potential to inspire.

At Arc, we help our children joyfully overcome challenges and dream BIG, to live full, rich and meaningful lives.

With the SG50 Golden Jubilee marking 50 years of astonishing growth for our nation, Arc happily celebrates our humble 4th anniversary as a young charity with big impact. Our team may be small, but we have a big sense of purpose with a huge capacity to love.

However, a bigger Arc family calls for a larger pool of resources. As we take greater strides to provide more children with enriching activities, quality care and a healthy environment, Arc is also looking to grow our centre.

In our search for larger premises, we invite your generosity to help us better serve these little children in bigger, better ways!

SG
50

Vision & Mission

Our vision is to:

- Provide a sanctuary for the children's continuing education, safety and bonding
- Maximize each child's potential and instill confidence to lead a fulfilling life
- Provide a haven of respite and reprieve for parents trying to cope

Our mission is to:

- See each child excel in life
- Cushion each child and family with love and prayers

Our Values

Simplicity

To first and foremost meet the basic needs of the families in our care, while giving thanks to life's simple gifts

Joy

Uplift the children and their families with the spirit of joyous giving

Compassion

Love is at the heart of all we do, and the reason we are passionate about helping these children in need



Support

We offer families a foundation of hope to build upon during difficult times

Commitment

Our steadfast team of staff and volunteers are devoted to the well being of the children and families in our care





Patron's Message

BIG - a simple but meaningful word.

For our children, each new day is a blessing. We all know the devastating effects many of our children face with their illnesses. They often spend long periods confined in hospitals, hooked to needles, suffering the side effects of drugs not understanding why they have to endure so much discomfort, isolation and fear.

Hence, witnessing their growing up, sharing their joys and fears with each other in their journey as a large, extended family - that is what makes each and every moment at Arc a special time and place.

Arc offers the children a safe sanctuary where they can enjoy life as much as any normal child. Childhood is a colourful collection of little moments - playing, irrepressible giggles, discovery, sharing of toys... reading and singing with friends as one. To be able to witness the joy on their faces is a rewarding feeling. We all need such moments to remind ourselves of the bigger picture, to continually drive ourselves to grow as a circle of care.

"A big life may not necessarily be one that is grand, long or famous, but it is always one that is important, one that is meaningful. Every single child at Arc deserves a big life and the means to reach their greatest potential. It is therefore imperative that we, as a community, support them in their time of need."

It has been a delight to be a part of this charity and to be surrounded by a team who is all about love and hope; and most importantly, passion.

The wonderful work that Arc does is just the beginning. It has been four incredible years, but we are still making baby steps. More children need support, more families need hope. Please join us as we take bigger leaps next year in nurturing, enriching and supporting these lives.

Warmest regards to all.

MRS GOH CHOK TONG
PATRON



A close-up photograph showing a child's hands stacking colorful wooden blocks. A red block is being placed on top of a yellow block, which is already on a blue block. The background is blurred, showing more of the child and other blocks.

'BIGGER' MEANS

"Bigger Centre for Arc!"

**SISTER CARMEN FRANCIS
PASTORAL COUNSELLOR**



Chairman's Message

One of the best things in life, in my opinion, is being able to love others. And the next best thing I would say is watching that love grow and grow. The mission that Arc is committed towards is rooted in – and certainly fuelled by – love. It is what makes even the smallest action of kindness have a BIG impact.

Over the four years that Arc opened its doors, love has grown to serve a bigger family! Set up with the purpose of providing holistic, integrated and loving care to children with cancer or other life-threatening illnesses, Arc has become a joy-filled, comfortable and above all, loving safe haven for our many young beneficiaries. Our children are indeed our little flowers with big dreams. They have all blossomed in their own unique ways during their time with us.

Respecting the requirements of our next group of partners – our children's healthcare teams – is also a critical part of Arc's work as we safeguard and celebrate the well-being of our children in careful consultation and collaboration with their doctors.

By serving more children through our one-stop centre model, we also feel an increasing need to provide our children with solid educational support since they spend a significant amount of time at Arc. We currently provide education comprising nursery, kindergartens 1 and 2 as well as primary-level tutoring. In addition, we also offer Mandarin and Malay language lessons for all the children.

Someone once said that while love is wonderful, it is also hard work and it is the logistics more than anything. With more children coming to us this year, transporting them to and from Arc safely became one of the team's top priorities.

To ensure that most children arrive on time for their daily lessons, we have increased the number of our vehicles to three and we have been blessed with a very caring transport team to ensure safe, fun-filled journeys with songs and laughter from our children.

Our logistics burden is often alleviated by our many labourers of love who take the form of wonderful individual and corporate volunteers. They have selflessly shared their time, energy and passion to making the children feel like absolute stars during various creative and thoughtful engagement activities planned.

This year's theme, Bigger, also refers to a love that extends beyond the self... when the recipient's joy is more important than ours. On that note, I would like to say a heartfelt thanks to our many partners, volunteers and members of the community. Indeed it is your generosity and the giving of yourselves these past 4 years that have magnified Arc's reach and impact since our inception. So on behalf of Arc, I thank you truly.

However, there is still much more to be done, so many more lives to touch and so much more love to give. But we cannot do this without your support. So I urge you to boldly partner us as we plant more flowers in our humble garden of love here in Arc.

As you help us bring love into the lives of our precious children, it is our hope that love in turn blooms in yours.



On behalf of my fellow board members and the team at Arc, I thank you for giving so selflessly to the children here. May the children reap bigger fruits of our labour for a brighter future.

God bless the children, their families and each one of you.

Thank you everyone!

DR RITA YEOH (TAN JOO SEANG)
CHAIRMAN



Board of Governance

Board Member*	Role
Dr Rita Yeoh (Tan Joo Seang) CHAIRMAN / DIRECTOR <ul style="list-style-type: none">Retired General PractitionerServed over 20 years in charities mainly in fundraising Appointed on 28 Mar 2011 Meeting Attendances 3/3	To make certain that our vision & mission of the charity is clearly expressed and work is carefully planned and implemented. To ensure that the charity is well run and responsibly, so that the charity will continue to be effective, credible and sustainable.
Prof Quah Thuan Chong VICE CHAIRMAN <ul style="list-style-type: none">Paediatrician Associate Professor Appointed on 28 Mar 2011, Vice Chairman on 10 Nov 2011 Meeting Attendances 2/3	To initiate and guide programme evaluations and act as a resource person for Arc.
Mr Yeo Lee Hock TREASURER / DIRECTOR <ul style="list-style-type: none">Retired COODedicated over 50 years in the social service sector of Singapore Appointed on 28 Mar 2011, Treasurer on 22 Jul 2011 Meeting Attendances 3/3	To enhance management to carry out their financial responsibilities in accordance with the Code of Governance.
Ms Adrienne Tan Mui-Pheng BOARD MEMBER / DIRECTOR <ul style="list-style-type: none">Civil Servant Appointed on 28 Mar 2011 Meeting Attendances 3/3	To review the staff's welfare and HR policies and procedures.
Prof Chan Mei Yoke BOARD MEMBER <ul style="list-style-type: none">Paediatrician Associate Professor Appointed on 28 Mar 2011 Meeting Attendances 2/3	To govern in the charity's best interest and to support the management by providing regular and solid feedback.
Dr Lilian Leong BOARD MEMBER <ul style="list-style-type: none">Dental Surgeon Appointed on 28 Mar 2011 Meeting Attendances 2/3	To ensure that policies for staff and volunteers are effective in its operations and programs.
Ms Jacqueline De Souza BOARD MEMBER <ul style="list-style-type: none">Manager Appointed on 28 Mar 2011 Meeting Attendances 2/3	To report to the Board in the event of any financial irregularities, concerns and opportunities.
Dr Sheila Vasoo BOARD MEMBER <ul style="list-style-type: none">Doctor Appointed on 04 Mar 2014 Meeting Attendances 2/3	To guide development in the children's best interest.
Ms Rachel Tan BOARD MEMBER <ul style="list-style-type: none">Lawyer Appointed on 04 Mar 2014 Meeting Attendances 2/3	To review budget and accounts, and to act as a resource person for management.
Mr Kenneth Ling COMPANY SECRETARY Appointed on 28 Mar 2011 Meeting Attendances 2/3	To ensure that the charity complies with the requirements of company law and the Code of Governance.

* Board members operate under a conflict of interest disclosure process. Annual conflict of interest disclosure statements are undertaken by all members.

Our Staff



Mansore Bin Asis (Lionel)
DRIVER & AIDE

“My goal is to ensure that the children and parents feel secure when they are in my car.”



Geraldine Lee
CO-FOUNDER & CENTRE MANAGER

“The children here have dreams. Arc hopes to make them come true.”



Salim Bin Ariff Don
DRIVER & AIDE

“I am here to drive the children to and from Arc safely.”



Nicole Tan
PEOPLE RELATIONS EXECUTIVE

“My wish is for the children to receive better education and social interaction opportunities just like normal children.”



Ronita Paul
CO-FOUNDER & CENTRE MANAGER

“The strength of the children and their families is the power for Arc’s existence.”



Sahak Bin Hassan
DRIVER & AIDE

“I hope for more people to be aware of Arc and its programs so that we can reach out to more in need.”



Winnie Chua
ADMIN & ACCOUNTS ASSISTANT

“May our love and care for the children bring happiness with lots of smiling faces and good health.”



“The difference
between ordinary
and extraordinary
is that little extra.”

JIMMY JOHNSON

A Big Honour for Arc

Arc would not be around today
if not for two women who
passionately believe that all
children deserve that little extra.

Ronita Paul and Geraldine Lee, Arc co-founders and centre managers, are both Singapore Woman Award 2015 honorees for the work they do for Arc and the community.

Humble and unassuming, they remain a core inspiration to Arc’s children, families, staff and volunteers to always place others before self.



“To be honorees and placed
with some of the
very best is an honour.”

RONITA PAUL

“We would like to thank Pamela
Oei who nominated us and the
panel of judges. This recognition
is humbling as it further propels
us to continue to give
our utmost to the children
and their families.”

GERALDINE LEE



The Singapore Woman Award, organized by MediaCorp, is an annual tribute celebrating ordinary women who have accomplished extraordinary achievements.

Foreign Affairs and Law Minister Mr K Shanmugam presented the award on 11 March 2015. In his speech, he also outlined some of the positive measures that are being taken to address the challenges women face at work and at home.

‘BIGGER’ MEANS

“A small step makes
a huge difference!”

HAFIYYAN
LEADER & MENTOR



Family Stories

CARE FOR THE WHOLE FAMILY



Suhaila Binte Ahmad

Mother of Nadia Irwan (Age 5)

Nadia was just two and a half years old when she was diagnosed with Acute Lymphoblastic Leukemia (ALL). Thanks to the recommendation of her doctors and fellow mums at KK Hospital, Arc soon became the little girl's haven.

Now two years later, her mother, Suhaila, says that Nadia enjoys school and looks forward to her mother tongue, speech and drama lessons, music as well as art and craft, dancing, yoga

and Brain Gym. Her enthusiasm spills over at home, where she is always thrilled to demonstrate her latest yoga and gym moves to sister, Sakinah, and their parents.

For Suhaila, having Nadia at Arc has given her much needed time to spend with Sakinah, who will be taking her PSLE next year. Sakinah too, has become part of Arc's family. Last December, she joined in the Arc camp where she learned how to be a mentor and to take care of younger children. Most importantly, she forged new friendships with other children at Arc.

It is Arc's siblings programme that Suhaila deeply appreciates, "This way, I feel that it can help to reduce sibling rivalries, allow them to learn through shared experiences, thereby strengthening their bond. Arc cares for the whole family."

The mother of two was also very touched to see Auntie Ronita and Geraldine with fellow mothers, children, long-standing volunteers and other caring souls at the airport to bid farewell to a family who was returning home after having lost their child to cancer.

"To me, that picture speaks volumes of the care everyone at Arc has for the parents and children, no matter their race, nationality or religion. You know you can count on Arc for support and help if you need them."

Suhaila smiles, "It is also through Arc that I have shared deep friendships with fellow mums. Truly, Arc Children's Centre has built an arc of love, for all who are blessed to be in their path."

JOY THAT BLOSSOMS



Eric Toh

Father of Sabrina (Age 6)

"I am grateful for all the love and care showered on Sabrina by everyone at Arc. Arc is the only place I would entrust my daughter."

Sabrina Toh was just two years old when she was diagnosed with a brain tumor. While other toddlers were running about playing, little Sabrina was hooked to needles and confined to a hospital bed after multiple surgeries and chemotherapy sessions.

Those terrifying times took a huge toll on her tiny body. She became afraid of strangers, and even feared being touched as she related that to more treatment. The slightest things would reduce her to tears.

When her doctors at NUH first referred Sabrina to Arc, her parents Eric and Vivi had concerns as their impression of Arc was like the childcare centres near their home.

"We initially feared for her safety and worried about the risk of infection, diet management and more," Eric states candidly.

Sabrina's first chapter at Arc began with her unsteady on her feet and needing constant assistance. She shied away from other friends and played mostly on her own. Four years later, Sabrina is now the centre's little busy-bee and involved in all activities. Arc is all that Sabrina talks about at home. On days when she needs to go for her checkups and tests, she would still want to go to Arc after the hospital visits.

"I cannot believe the progress my little girl has made since going to Arc. She is now able to read, write, sing, dance, and do math, taekwondo and yoga. No longer shy, Sabrina will gamely ask questions to understand a situation or solve a homework problem. The joy of our lives has blossomed and believes in herself so much more. We are now very confident that she is well prepared to start Primary 1 next year," beams Eric.

Doctor Stories

MAKING THE JOURNEY MEANINGFUL

The Head of paediatric haematology/ oncology at the National University Hospital has been referring patients to Arc.

In his daily dealings with patients and their families, Prof. Quah adds that half of his patients are non-Singaporeans. With very little social support coupled with staying in small rented rooms, they are often socially isolated.

“Arc provides them a chance to escape from their confined environments, not only for the children to learn useful skills and to make friends, but for the parents to get to know other families as well,” says Prof. Quah.

The humble doctor also shares that he has learned a lot from the kids and their families – especially the realisation that looking after children with potentially fatal diseases involves not only “medical treatment”, but also support in all aspects of their lives.

“This is where Arc makes the families’ journeys meaningful.”



Prof. Quah Thuan Chong

Vice Chairman

Prof. Quah has seen many of his young patients benefit from being at Arc – like being able to keep up with their schoolwork, learning new skills and making friends.

One poignant encounter that he remembers fondly is Bao Han, a child from Arc. “When I met her, she was a little girl who fractured her leg, and I diagnosed her with Stage 4 Neuroblastoma. The chances of cure for such condition are usually dismal. But she not only pulled through, but has also grown up to be such a fine young lady!” recalls Prof Quah.

Prof Quah takes heart that the whole area of pediatric oncology is developing very fast, with constant reports of new developments.

“I’m very glad I have an ‘A-team’ with me, with each member focusing on a different aspect of paediatric oncology (leukemia, bone marrow transplants, solid tumors etc.), so that as a team, we can work together to give our best to our patients.”

STRENGTH THAT INSPIRES

Prof. Chan is the Head and Senior Consultant, paediatric haematology/ oncology & palliative services at KK Women’s and Children’s Hospital and is also the doctor to Arc’s children.

She shares that a day’s treatment for patients (depending on the cancer) is chemotherapy – usually administered via a device that has been inserted in their chest, delivering the medication into the blood stream. Over a few days’ treatment, patients may be nauseous, with a decrease in appetite and vomiting are common side effects. They are often tired and will need to sleep more. Upon returning home, they may develop an infection that would require yet another hospital stay.



Prof. Chan Mei Yoke

Governance Board Member

This is where Prof. Chan believes Arc provides an important and beneficial service to children suffering from cancer and their families. Medical needs are often addressed by the hospitals but psychosocial needs, particularly for the whole family, are often not met. Arc provides the essential care and attention that no drug can address.

Prof. Chan recalls a teenage boy who nearly died of complications of treatment of his Leukaemia. At age 15, he had to decide if he should have a bone marrow transplant, as his father refused to be a part of the decision.

Legally still a child who should be thinking about which CCA in school to join or where to go out with friends, this boy now had to choose between life and death. In the end, he bravely made the decision for transplant. Prof. Chan is thrilled to share that he went through it successfully and is now enjoying life doing a multimedia course in polytechnic.

“Seeing the children go through all these treatments with courage has helped me appreciate life more. I draw from their mettle, inspired by their strength to continue on in my work. When the children grow up healthy and make a good life for themselves, it is encouraging and rewarding as it gives work meaning.”



'BIGGER' MEANS

“Sharing your life.”

JENNI
ZUMBA TEACHER

Pastoral Counsellor

LIVING LIFE TO THE FULLEST

Sister Carmen is a counsellor at Arc Children's Centre. She journeys with the children and their families as they try to cope with the children's illness and needs – at all times respecting each and every one according to their own religious beliefs.

She assists the teachers of three and four year-olds in getting to know the children and managing their behaviours. She avails herself for individual counselling sessions to parents and older children as needed.

Her connection with cancer children stems from her earlier years, during her training days in the US and UK where she was assigned to wards for children with cancer or life-threatening illnesses. Her calling was revived when Geraldine and Ronita, whom she has known and worked with previously, shared about Arc.

Sister Carmen's most touching experience at Arc is the time when she was sick with the flu. "After being away for a week, a four-year-old told me how much she missed me. The child then stretched out both hands to give me a hug and said, next time you call my mummy so she can take me to see you!" she chuckles. Needless to say, the child received a big hug.

Watching the children live life to the fullest with all the activities and programmes at Arc, inspires Sister Carmen every day.



Sister Carmen Francis

Franciscan Missionaries of the Divine Motherhood (FMDM)

"The most rewarding part of my ministry is also the most challenging. It is the relationships I develop with the children and their families, to be with them from the start when they come to Arc and meeting parents who seek a cure for their child."

"The bravery and courage that they all show in the face of adversity are awe-inspiring. And for most part, kids just want to be kids – playing, learning and laughing."

When she is not at Arc, Sister Carmen is on a pastoral care team, spending her time as a trainer for children with special needs, whilst assisting non-Singaporean sisters with immigration matters.

Teacher Story

A PASSION FOR GOOD



Jenni

Zumba Teacher

"Being at Arc for the last three years, I have learnt how to better understand and interact with children. Their hugs and kisses are so special and mean the world to me."



It is a typical Monday. Jenni, a Zumba and Pilates instructor is practicing and teaching her latest exercise moves with her participants. The only difference – this particular group is made of children battling cancer and their siblings.

Arc's children meet with Jenni once a week for an hour to learn Zumba. Their routine includes rhythmic movements, stretching and strengthening exercises – as well as grooving to their favourite songs.

For Jenni, her involvement with Arc started when her sister was suffering from pancreatic cancer, coupled with losing their mother to colon cancer.

Her heart was always open to volunteering, but she did not know where to start. Thanks to a fellow volunteer, Irene Pinto who introduced her to Arc, Jenni is now overjoyed to be channeling her passion towards a good cause.

"I want to see every child happy. Spending time dancing with them is something I am glad to contribute."

The children enjoy their Zumba sessions and take practice very seriously. "It surprises me when the kids are able to memorise dance steps so quickly. I am amazed by how they can nail all the steps by the second time the song is played," she laughs.

When she is not at Arc, Jenni is a freelance fitness and dance instructor. She teaches kickboxing, Zumba, aqua aerobics, yoga, Pilates, body toning and belly fusion. Her hobbies include weight trainings, ballroom Latin dance and swimming.

Mentor Stories

A SILVER LINING IN EVERY CLOUD

At 17, Hafiyyan is just like any other teenager who loves listening to music, cycling, jogging and playing the ukulele.

Hafiyyan's story was very different five years ago, while he was bravely battling cancer.

His decision to become a leader and mentor to the children stems from his own personal journey. Empathy comes naturally as he can identify with what Arc's children are facing daily. An extrovert who loves to interact and forge new friendships, he enjoys being in the midst of children and seeing their happy smiles.

"My goal is to show them what living a full life means."

Memories of when he first received his diagnosis are tough. He had to miss one year of school and his mum was worried about his studies. With his doctor's recommendation, he was referred to Arc, where he was told they could help prepare him for school.

"There's always a silver lining in every cloud. We should never feel hopeless in difficult situations as it will always lead to better days," explains Hafiyyan. "As a mentor to the children, I feel that I should be a good role model and show them that there are many positive things that can be brought about by being at Arc."



Muhd Hafiyyan Bin Basuri

Leader and Mentor

His days at Arc are filled with juggling play and schoolwork time with the children.

Grateful for Arc's support, Hafiyyan shares, "I feel blissful to be able to return the favour. Arc has given me an environment that has helped me during my time of need. When I wasn't in school during that one year of my life, I didn't do much and was lazing around at home like a couch potato. Arc gave me a place to interact with others and allow my slackened body to move around and be of use."

"Being at Arc means that I can also spend my time studying undisturbed when I am not mentoring," he adds. The experience has also helped him find deeper meaning in his life and in what he had faced.

LEADING BY EXAMPLE

Hui Wen is a cheerful sixteen year old who is preparing for her 'O' Levels and has a soft spot for Korean dramas.

When she is not too busy studying, she is a much loved mentor at Arc Children's Centre. Math and Science are the core areas of guidance that she helps Arc's school children with.

Aside from academic enrichment, Hui Wen loves playing with the younger children as well. Leading by example, she teaches them about proper social behaviors as "they are at an age where they like to rebel and they may feel that other people may not understand them due to the age difference," she quips.



Ho Hui Wen

Leader and Mentor

Remembering her own ordeal where she battled childhood cancer, she explains that what she does is very rewarding. It serves as a reminder on how simple life is, especially when you see the children's smiles.

"Children are full of love and they don't judge. They treat everyone equal in their heart of hearts."

Hui Wen firmly believes that Arc provides a perfect place for children to learn, where no child feels alone and everyone is encouraged and equipped with life skills.

Corporate Stories

Class 95 FM

COMPASSION WITH CLASS

“Music makes the people come together.”
MADONNA

And that’s exactly what Singapore’s Number 1 English music station, Class 95 loves to do.

Since embracing Arc as their adopted charity, Class 95 has spearheaded various events to raise awareness and help support fundraising efforts. On-ground activities such as the 9500 selfies and 9500 handshakes were held over a few weeks at various locations in Singapore. Fans got to shake hands and take selfies with the station’s on-air personalities like Jean Danker and Yasminne Cheng.

Dedication and compassion are the two main contributing factors that Class 95 looks for in a charity, and they did not have to look very far.

“Our relationship with Ronita and Geraldine dates back many years. The devotion they put into their work is something that resonated and stood out”

MARGARET MARY LIM
ASSISTANT PROGRAMME DIRECTOR



The Class 95 team has drawn from Arc’s ability in dealing with all sorts of daily challenges whilst never once caving in – a unique brand of tenacity that comes complete with the children’s beautiful smiles.

This has made the Class 95 team realize that there is nothing that cannot be accomplished with help and determination; nothing is insurmountable.

“It really does make us adults think long and hard about how we deal with our own personal issues. I’m very certain we have all become more appreciative of life in this time together,” Margaret shares.

Class 95 is planning a wonderful year-end countdown for Arc where the DJs will provide lots of fun for the children. Stay tuned!



IMPACTING LIVES DAILY

For Deutsche Bank, the efforts by employee Geraldine Wong to volunteer at Arc have now turned into a company-wide affair, drawing close to 100 staff volunteers annually... and the partnership is growing!

From holiday camps and class visits to Christmas parties, staff from various divisions across the franchise have jumped at opportunities to be part of these company events. New activities included a tour in June, where 20 Deutsche Bank volunteers took the Arc family out on an open-top bus tour covering the Marina Bay and Geylang Serai areas. The day ended with dinner at Gardens by the Bay, giving the children an opportunity to enjoy the Garden Rhapsody light show.

Arc's children have made a deep impression on the volunteers and their perspective on life.

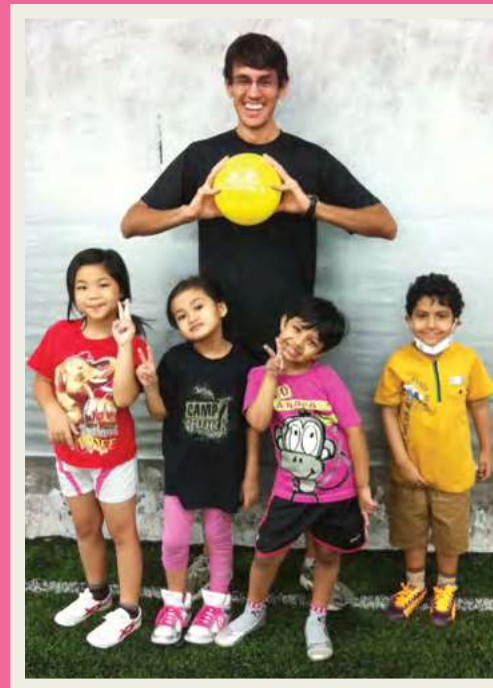
"Volunteering at Arc reminds us of what is important in life and how small differences can better the lives of these precious little ones," said Geraldine Sim, Associate, Asset & Wealth Management. "I always leave feeling that I have received much more than I have given."

"I have learnt, to my immense amazement, that there's so much courage in these brave little souls (and bodies). They have inspired me to cherish my children even more, and taught me to seize the day and not worry excessively about what comes along tomorrow. Every new day is a blessing indeed!"

**LING-FONG TAY, VICE PRESIDENT,
GLOBAL TRANSACTION BANKING**

In 2014, Arc was selected by both management and staff of the Bank to be one of its four Donate One Day (DoD) charities. The DoD initiative sees staff choosing to work a day for charity by donating the salary earned for the day to the four charity beneficiaries. Together the Bank and staff raised more than SGD1 million which was shared by the four 2014 DoD charities. Deutsche Bank feels that its corporate citizenship initiatives have contributed to its long-term business performance by enabling it to connect better with society and by boosting employee and client loyalty.

The Bank chose Arc because its goal is simple and clear: Arc is a place that impacts the lives of children with cancer or other life-threatening conditions on a daily basis by providing a clean and safe environment to grow while they are battling their illnesses. It also called Arc "a true sanctuary both for children and their parents."



"Love and passion drives the people at Arc. They are full of zeal and tender loving care. They see the children's needs and act to fulfil them, bringing much joy and laughter to these children," said Judy Chiew, Vice President, Asset & Wealth Management.



'BIGGER' MEANS

"Gratitude."

**ERIC TOH
FATHER OF SABRINA**

2014 / 2015 year in review



Chinese New Year with Jones Lang Lasalle Property Consultants

A great celebration with birthdays, craft making and fun the year through.

Christmas with NUS Business School

A jolly great Christmas at Arc!



Arc Gala Lunch 2014

3 Cheers to our guest-of-honor, Mr. Gan Kim Yong (Minister for Health) and all sponsors, donors and supporters.





Shangri-La Rasa Sentosa Resort & Spa

Education, bonding and great fun for the Arc children with Shangri-La's Uncle Ben and staff.





SMU Caretalyst Project 'SuperMe'

A super day for our little heroes!



Arc Family Day & School Holidays Camp

It was a big year-end celebration for the Arc families at SJI International Hall.



Happy Birthday Dear Dr. Yeoh!

A wonderful surprise for our Chairman.





Arc Goes to the Museum

Understanding more about our world by doing and seeing.



Brother International Singapore

Making birthdays yummy with lots of cake and fun.



Education and Enrichment

Learning is fun and active at Arc with pre-school lessons, music & singing as well as speech & drama sessions.





Dance and Zumba

Oh, how the children love to move their happy feet!

Taekwando

We are strong in our Taekwando outfits... check out our moves!



Gym at Arc

Together, we balance, rock and roll!



Yoga

Let's improve our balance and concentration.



Happy Birthday Auntie Ronita

Another year filled with good cheer!



Magic Show

We are magicians, see our tricks.

Children Attendance

57 CHILDREN WITH CANCER

Age Group	
3 yrs & below	9
4 to 5 yrs	17
6 to 7 yrs	17
8 to 9 yrs	9
10 yrs and above	5
Total	57

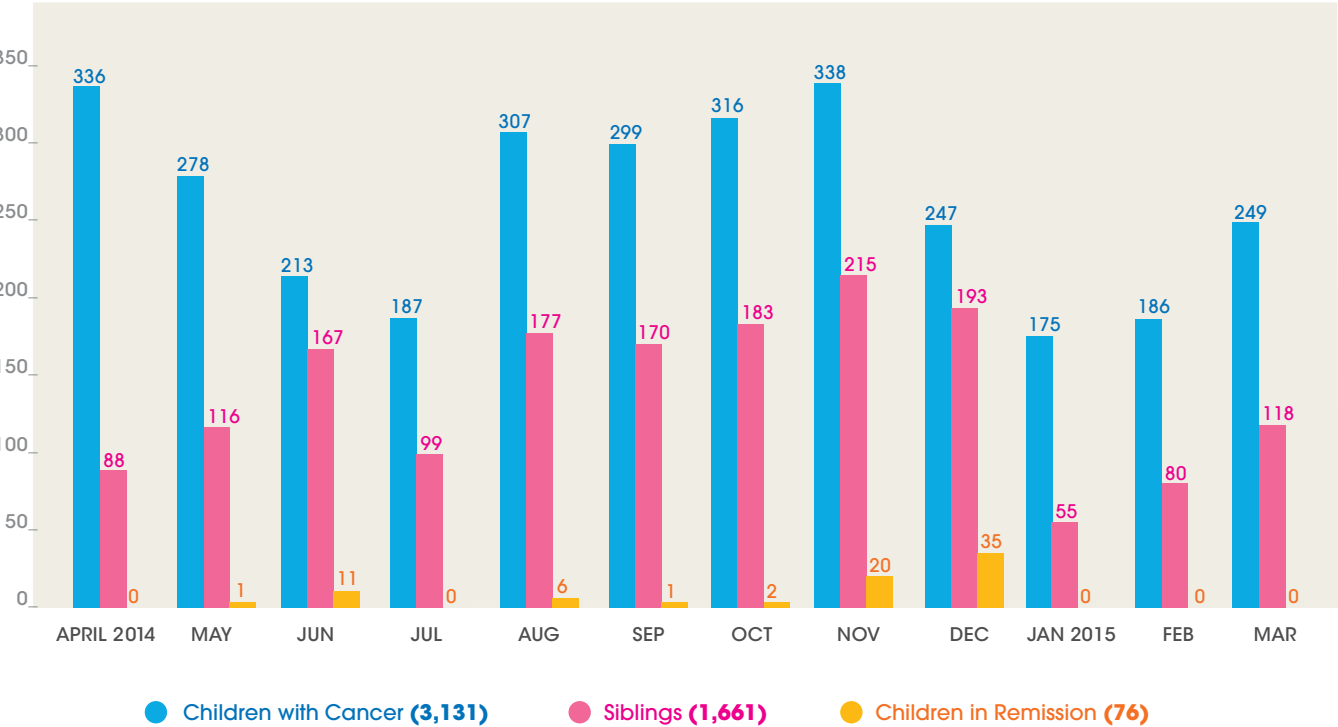
29 SIBLINGS

Age Group	
3 yrs & below	8
4 to 5 yrs	6
6 to 7 yrs	3
8 to 9 yrs	4
10 yrs and above	8
Total	29

3 IN REMISSION

Age Group	
10 yrs and above	3
Total	3

April 2014 To March 2015



How to Contribute

There are many ways you can contribute:

1. DONATE

Every donation brings hope

Cheques should be addressed to "Arc Children's Centre Co Ltd" and mailed to 60 Kim Keat Road, #01-02, Singapore 328827.

By providing the following personal data, the donor hereby consents for Arc to collect, use or disclose the information to relevant 3rd parties for the purpose of processing this donation only.

Please write the following details at the back of your cheque:

1. Full Name as in NRIC / FIN
2. NRIC / FIN / UEN
3. Contact Number
4. Email Address

All donations to Arc Children's Centre Co Ltd will receive 3 times tax-deduction. Kindly note that your NRIC or UEN is compulsory for our submission to IRAS.

2. VOLUNTEER

Join Arc's circle of care

We look forward to you joining us on this fulfilling journey where hope shines!

Kindly email Arc at enquiry@arcchildren.org. We will contact you within 5 working days once we have received your application.



3. SPONSOR

Be a corporate sponsor for Arc today

Arc is seeking the kind generosity of corporate sponsors who aim to align their Corporate Social Responsibility (CSR) cause with helping our children and families in need.

It is with your kind support that we are able to continue providing safe, secure facilities and training volunteers to best care for the children.

Kindly email Arc at enquiry@arcchildren.org.

Annual Report 2015

Arc Children's Centre Co Limited

(Co. Reg. No. 201021661K)

(IPC No. IPC000735)

(A Company limited by guarantee and not having a share capital)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

Content

Directors' Report	50
Statement by Directors	51
Independent Auditors' Report	52
Statement of Financial Activities	54
Statement of Financial Position	55
Statement of Changes in Funds	56
Statement of Cash Flows	58
Notes to the Financial Statements	59

Directors' Report

The Board of Directors are pleased to present their report together with the audited financial statements of ARC Children's Centre Co Limited (the "Company") for the financial year ended 31 March 2015

Directors

The directors in office at the date of this report are as follows:

Tan Joo Seang
Yeo Lee Hock
Tan Mui Pheng, Adrienne

Arrangements to enable directors to acquire shares and/or debentures

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose object is to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Directors' contractual benefits

Since the end of previous financial year, no director has received or become entitled to receive a benefit by reason of a contract made by the Company with the director or with a firm of which he is a member, or with a company in which he has a substantial financial interest except as disclosed in the accompanying financial statements.


Other matters

As the Company is limited by guarantee, matters relating to interest in shares, debentures or share options are not applicable.


Auditors

The auditors, Messrs. Fiducia LLP, Public Accountants and Chartered Accountants, have expressed their willingness to accept re-appointment.

On behalf of the directors,



Yeo Lee Hock
Director



Tan Joo Seang
Director

Singapore, 03 September 2015

Statement by Directors

In the opinion of the directors,

- a) the financial statements as set out on pages 54 to 83 are drawn up so as to give a true and fair view of the state of affairs of the Company at 31 March 2015, and of the results of the activities, changes in funds and cash flows of the Company for the financial year then ended; and
- b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

The Board of Directors authorised these financial statements for issue on 03 September 2015.

On behalf of the directors,



Yeo Lee Hock
Director



Tan Joo Seang
Director

Singapore, 03 September 2015

Independent Auditors' Report To The Members Of: Arc Children's Centre Co Limited

Report on the Financial Statement

We have audited the accompanying financial statements of Arc Children's Centre Co Limited (the "Company") set out on pages 54 to 83 which comprise the statement of financial position as at 31 March 2015, the statement of financial activities, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Companies Act, Chapter 50 (the "Act"), Charities Act (Chapter 37) and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent Auditors' Report To The Members Of: Arc Children's Centre Co Limited

Opinion


In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Act, Charities Act (Chapter 37) and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Company as at 31 March 2015, and the results, changes in funds and cash flows of the Company for the financial year ended on that date

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the regulations enacted under the Act to be kept by the Company have been properly kept in accordance with those regulations.

During the course of our audit, nothing has come to our attention that the 30% cap mentioned in Regulation 15(1) of the Charities Act, Cap. 37 (Institutions of a Public Character) Regulations 2007 and as amended by Charities (Institutions of a Public Character) (Amendments) Regulations 2008 has been exceeded.

During the course of our audit, nothing has come to our attention that donation moneys are used for disbursements other than those in accordance with the objectives of the Company.


Fiducia LLP
Public Accountants and
Chartered Accountants
Singapore,
03 SEP 2015
Partner-in-charge: Ong Lien Wan
PAB No.: 01360

Statement Of Financial Activities
For The Financial Year Ended 31 March 2015

	Note	2015 S\$	2014 S\$
Income			
Income from generating funds			
- Voluntary income	5	1,093,368	766,695
- Fundraising activities	5	556,876	666,930
Other income	5	15,835	3,605
TOTAL INCOME		1,666,079	1,437,230
Expenditure			
Cost of generating funds	6	370,043	183,873
Cost of fundraising activities	6	67,446	62,932
Governance and other administrative costs	6	182,313	303,445
TOTAL EXPENDITURE		619,802	550,250
NET INCOME		1,046,277	886,980

The accompanying notes form an integral part of these financial statements.

Statement Of Financial Position As At 31 March 2015

	Note	2015 S\$	2014 S\$
Assets			
Current assets			
Cash and cash equivalents	7	3,958,047	2,910,748
Other receivables	8	17,420	14,700
		3,975,467	2,925,448
Non-current assets			
Property, plant and equipment	9	19,762	13,375
TOTAL ASSETS		3,995,229	2,938,823
Liabilities			
Current liabilities			
Other payables	10	26,151	12,425
TOTAL LIABILITIES		26,151	12,425
NET ASSETS		3,969,078	2,926,398
Funds			
Unrestricted fund			
General fund	11	3,966,393	2,920,116
Restricted fund			
Computer and accessories fund	11	0	60
Emergency fund	11	1,500	2,000
Project Intan fund	11	1,185	4,222
TOTAL FUNDS		3,969,078	2,926,398

The accompanying notes form an integral part of these financial statements.

Statement Of Changes In Funds
For The Financial Year Ended 31 March 2015

	Note	Unrestricted fund
		General fund S\$
2015		
Balance at beginning of year		2,920,116
Net surplus		1,046,277
Amortisation on funds	6	0
BALANCE AT END OF YEAR		3,966,393

	Note	Unrestricted fund
		General fund S\$
2014		
Balance at beginning of year		2,010,481
Net surplus		886,980
Transfer of Funds		22,655
Amortisation on funds	6	0
BALANCE AT END OF YEAR		2,920,116

The accompanying notes form an integral part of these financial statements.

Statement Of Changes In Funds
For The Financial Year Ended 31 March 2015

	Restricted fund			
	Computer and accessories fund S\$	Emergency fund S\$	Project Intan fund S\$	Total fund S\$
	60	2,000	4,222	2,926,398
	0	(500)	0	1,045,777
	(60)	0	(3,037)	(3,097)
	0	1,500	1,185	3,969,078

	Restricted Fund			
	Computer and accessories fund S\$	Emergency fund S\$	Project Intan fund S\$	Total fund S\$
	2,456	2,000	35,207	2,050,144
	0	0	0	886,980
	0	0	(22,655)	0
	(2,396)	0	(8,330)	(10,726)
	60	2,000	4,222	2,926,398

The accompanying notes form an integral part of these financial statements.

Statement Of Cash Flows For The Financial Year Ended 31 March 2015

	Note	2015 S\$	2014 S\$
Cash flows from operating activities			
Net surplus for the financial year		1,046,277	886,980
Net utilisation of funds		(500)	0
Adjustments for:			
– Depreciation	9	10,793	28,944
– Amortisation on capital reserve		(3,097)	(10,726)
Operating cash flow before working capital changes		1,053,473	905,198
Changes in working capital			
– Other receivables		(2,720)	(2,514)
– Other payables		13,726	(2,431)
Net cash provided by operating activities		1,064,479	900,253
Cash flows from investing activities			
Purchases of property, plant and equipment	9	(17,180)	(4,310)
Net cash used in investing activities		(17,180)	(4,310)
Net increase in cash and cash equivalents		1,047,299	895,943
Cash and cash equivalents at beginning of financial year		2,910,748	2,014,805
Cash and cash equivalents at end of financial year	7	3,958,047	2,910,748

The accompanying notes form an integral part of these financial statements.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information

The Company was incorporated on 11 October 2010 and is a company limited by guarantee. It is a charity registered under the Charities Act (Chapter 37) on 10 November 2010. The address of the Company's registered office and principal place of activities is at 60 Kim Keat Road, #01-02 Kim Keat House, Singapore 328827.

The principal activities of the Company are day-care centre for children with serious illness and support for the family.

The Company has been accorded the Institution of a Public Character ("IPC") status for the period from 1 July 2015 to 31 December 2017.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards ("FRS") and the disclosure requirements of the Charities Act (Chapter 37). The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

These financial statements are presented in Singapore Dollar (S\$), which is the Company's functional currency.

The preparation of these financial statements in conformity with FRS requires management to exercise its judgment in the process of applying the Company's accounting policies. It also requires the use of certain critical accounting estimates and assumptions.

The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

2.1.1 Interpretations and amendments to published standards effective in 2014

The Company has adopted the new or revised FRS and Interpretations to FRS ("INT FRS") that are mandatory for application from that date. Changes to the Company's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

2. Significant accounting policies (Cont'd)

2.1.1 Interpretations and amendments to published standards effective in 2014 (Cont'd)

The following are the FRS and INT FRS that are relevant to the Company:

FRS	Effective date	Title
FRS 110	1.1.2014	Consolidated financial statements and Amendment to FRS 27 (revised 2011) Separate financial statements
FRS 111	1.1.2014	Joint arrangements, and amendments to FRS 28 (revised 2011) Investments in Associate and Joint Ventures
FRS 32	1.1.2014	Amendment to Financial Instruments: Presentation (Offsetting financial assets and financial liabilities)
FRS 36	1.1.2014	Amendment to Impairment of Assets (Recoverable amount disclosures to non- financial assets)
FRS 39	1.1.2014	Amendment to Financial instruments: Recognition and measurement (Novation of derivatives and continuation of hedge accounting)
INT FRS 121	1.1.2014	Levies

The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the accounting policies of the Company and had no material effect on the amounts reported for the current or prior financial year.

2.1.2 Standards issued but not yet effective

The Company did not early adopt the following relevant new/revised FRS, INT FRS and amendments to FRS that were issued at the date of authorisation of these financial statements but not yet effective until future period:

FRS	Effective date	Title
FRS 19	1.7.2014	Amendments – Employee benefits – defined benefit plans: Employee Contributions
FRS 102	1.7.2014	Improvements 2012 – Shared-based payment
FRS 103	1.7.2014	Improvements 2012 – Business combinations

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

(Cont'd)	FRS	Effective date	Title
	FRS 108	1.7.2014	Improvements 2012 – Operating segments
	FRS 16	1.7.2014	Improvements 2012 – Property, plant and equipment
	FRS 38	1.7.2014	Improvements 2012 – Intangible assets
	FRS 24	1.7.2014	Improvements 2012 – Related party disclosures
	FRS 103	1.7.2014	Improvements 2013 – Business combinations
	FRS 113	1.7.2014	Improvements 2013 – Fair Value Measurement
	FRS 114	1.1.2016	Regulatory deferral

Management believes that the adoption of the revised standards and interpretations will have no material impact on the financial statements in the period of the initial application.

2.2 Revenue recognition

Revenue is recognised as follows:

2.2.1 Donations

Donations are taken up and accrued as and when they are committed. Those uncommitted donations, income from charity events and all income except as listed below, are recognised on receipt basis. Donations-in-kind are recognised when the fair value of the assets received can be reasonably ascertained.

2.2.2 Interest income

Interest income is recognised on a time-proportion basis using the effective interest method.

2.2.3 Other income

Other income is recognised when received.

Notes To The Financial Statements For The Financial Year
Ended 31 March 2015

2. Significant accounting policies (Cont'd)

2.3 Expenditure recognition

All expenditures are accounted for on accrual basis, aggregated under the respective areas. Direct costs are attributed to the activity where possible. Where costs are not wholly attributable to an activity, they are apportioned on a basis consistent with the use of resources.

- 2.3.1 Costs that are directly attributable to the fund-raising activities are separated from those costs incurred in undertaking charitable activities.
- 2.3.2 Cost of charitable activities comprises all costs incurred in the pursuit of the charitable objects of the Company. The total costs of charitable activities are apportionment of overhead and shared costs.
- 2.3.3 Governance and other administrative costs include the costs of governance arrangement, which relate to the general running of the Company, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements and an apportionment of overhead and shared costs.

2.4 Property, plant and equipment

2.4.1 Measurement

All property, plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

The cost of an item of property, plant and equipment includes its purchase price and any costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2.4.2 Depreciation

Depreciation on property, plant and equipment is calculated using the straight-line method to allocate their depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	Useful lives
Computer	3 years
Furniture and fittings	3 years
Renovation	3 years
Office equipment	3 years

Notes To The Financial Statements For The Financial Year
Ended 31 March 2015

2.4.2 Depreciation (Cont'd)

The residual values and useful lives of property, plant and equipment are reviewed, and adjusted as appropriate, at each reporting date. The effects of any revision of the residual values and useful lives are included in the statement of financial activities for the financial year in which the changes arise.

2.4.3 Subsequent expenditure

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. Other subsequent expenditure is recognised as repair and maintenance expenses in the statement of financial activities during the financial year in which it is incurred.

2.4.4 Disposal

On disposal of an item of property, plant and equipment, the difference between the net disposals proceeds and its carrying amount is taken to the statement of financial activities.

2.5 Impairment of non-financial assets

Property, plant and equipment are reviewed for impairment whenever there is any indication that these assets may be impaired. If any such indication exists, the recoverable amount (i.e. the higher of the fair value less cost to sell and value in use) of the assets is estimated to determine the amount of impairment loss.

For the purpose of impairment testing of the assets, recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, recoverable amount is determined for the cash-generating unit (CGU) to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. The impairment loss is recognised in the statement of financial activities.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

2. Significant accounting policies (Cont'd)

2.5 Impairment of non-financial assets (Cont'd)

An impairment loss for an asset is reversed if, there has been a change in the estimates used to determine the assets' recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss for an asset is recognised in the statement of financial activities.

2.6 Financial assets

2.6.1 Classification

The Company classifies its financial assets as loans and receivables. The classification depends on the purpose for which the assets were acquired. Management determines the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except those maturing later than 12 months after the reporting date, which are classified as non-current assets. Loans and receivables are classified within "Other receivables" and "Cash and cash equivalents" on the statement of financial position.

2.6.2 Recognition and derecognition

Usual purchases and sales of financial assets are recognised on trade-date – the date on which the Company commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership. On disposal sale of a financial asset, the difference between the net sale proceeds and its carrying amount is taken to the statement of financial activities. Any amount in the fair value reserve relating to that asset is also taken to the statement of financial activities.

2.6.3 Measurement

Financial assets are initially recognised at fair value plus transaction costs. Loans and receivables are subsequently carried at amortised cost using effective interest method.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

2.6 Financial assets (Cont'd)

2.6.4 Impairment

The Company assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an allowance for impairment when such evidence exists.

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments is considered indicators that the receivable is impaired.

An allowance for impairment of loans and receivables is recognised when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

The amount of the allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. When the amount becomes uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are recognised against the same line item in profit or loss.

The allowance for impairment loss account is reduced through profit or loss in a subsequent period when the amount of impairment losses decreases and the related decrease can be objectively measured. The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortised cost had no impairment been recognised in prior periods.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits with financial institutions, which are subject to an insignificant risk of change in value.

2.8 Other receivables

Other receivables are initially recognised at fair value, and subsequently carried at amortised cost, using the effective interest method.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

2. Significant accounting policies (Cont'd)

2.9 Financial liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual agreements of the instrument and are classified according to the substance of the contractual arrangements entered into. All interest related charges are recognised in the statement of financial activities. Financial liabilities include other payables.

Financial liabilities is derecognised when the obligations under the liability is discharged or cancelled or expires. When existing financial liabilities are replaced by another from the same lender on substantially different terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in respective carrying amounts is recognised in the statement of financial activities.

2.10 Other payables

Other payables are initially recognised at fair value, and subsequently carried at amortised cost, using the effective interest method.

2.11 Provisions for other liabilities and charges

Provisions for other liabilities and charges are recognised when the Company has a present legal or constructive obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated.

2.12 Fair value estimation of financial assets and liabilities

The carrying amounts of current financial assets and liabilities, carried at amortised cost, are assumed to approximate their fair values due to their short-term nature.

2.13 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Board of Directors. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Board of Directors retains full control over the use of unrestricted funds for any of the Company's purposes.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

2. Significant accounting policies (Cont'd)

2.14 Operating leases

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to the statement of financial activities on a straight-line basis over the period of the lease. When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

Rental on operating lease is charged to statement of financial activities. Contingent rents are recognised as an expense in the statement of financial activities in the financial year in which they are incurred.

2.15 Employee compensation

2.15.1 Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Company pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual or voluntary basis. The Company has no further payment obligations once the contributions have been paid. The Company's contribution to defined contribution plans are recognised as employee compensation expense when they are due.

2.15.2 Employee leave entitlement

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting date.

2.16 Currency translation

Transactions denominated in a currency other than Singapore Dollar ("foreign currency") are translated into Singapore Dollar using the exchange rates prevailing at the dates of the transactions. Currency translation gains and losses resulting from the settlement of such transactions and from the translation at the closing rate at the reporting date of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial activities.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

2. Significant accounting policies (Cont'd)

2.17 Related parties

A related party is defined as follows:

- (a) A person or a close member of that person's family is related to the Company if that person:
 - (i) Has control or joint control over the Company;
 - (ii) Has significant influence over the Company; or
 - (iii) Is a member of the key management personnel of the Company or of a parent of the Company;
- (b) An entity is related to the Company if any of the following conditions applies:
 - (i) The entity and the Company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others;
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company. If the Company is itself such a plan, the sponsoring employers are also related to the Company;
 - (vi) The entity is controlled or jointly controlled by a person identified in (a);
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

3. Critical accounting estimates, assumptions and judgments

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

3.1 Critical judgments in applying the entity's accounting policies

The key assumptions concerning the future and other key sources of estimation uncertainty at the financial year end, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

3.1.1 Allowance for impairment of receivables

The Company reviews the adequacy of allowance for impairment of receivables at each closing by reference to the ageing analysis of receivables, and evaluates the risks of collection according to the credit standing and collection history of individual customer. If there are indications that the financial position of a customer has deteriorated resulting in an adverse assessment of his risk profile, an appropriate amount of allowance will be provided.

3.1.2 Estimated useful lives of property, plant and equipment

The Company reviews annually the estimated useful lives of property, plant and equipment based on factors such as operating plans and strategies, expected level of usage and future technological developments. It is possible that future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned.

3.1.3 Impairment of property, plant and equipment

Property, plant and equipment are reviewed for impairment whenever there is any indication that the assets are impaired. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and value in use) of the assets is estimated to determine the impairment loss. The key assumptions for the value in use calculation are those regarding the growth rates, and expected change to selling price and direct costs during the year and a suitable discount rate.

4. Income tax

The company is a charity registered under the Charities Act since 10 November 2010. Consequently, the income of the Company is exempt from tax under the provisions of Section 13 of the Income Tax Act Cap. 134.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

5. Income

5.1 Voluntary income

	2015 S\$	2014 S\$
Donations	1,075,928	748,150
Children's Contribution	17,440	18,545
	1,093,368	766,695

5.2 Activities for generating funds

Charity Lunch	542,736	651,430
Children's Camp	800	6,500
Daily Meals	12,000	9,000
Children's outing and Christmas gifts	1,340	0
	556,876	666,930

5.3 Other income

Special employment credit	3,474	2,358
Interest on short term deposits	2,500	1,247
Wage credit scheme payout	8,861	0
Haze Fund NCSS one time grant	1,000	0
	15,835	3,605

5.4 Donations

Total donations received during the year which are included above are as follows:

Tax-deductible donations	1,137,582	748,854
Non-tax deductible donations	495,222	666,226

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

6. Expenditure

6.1 Cost of generating funds

	Note	2015 S\$	2014 S\$
Household provisions and sundries		695	1,342
Parents support		8,750	2,030
Programmes expenses		75,079	74,680
Staff costs	12	200,084	35,569
Transport for children		85,435	70,252
		370,043	183,873

6.2 Cost of charitable activities

Charity lunch	62,987	61,096
SG Gives	4,459	1,836
	67,446	62,932

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

6. Expenditure (Cont'd)

6.3 Governance and administrative costs

	Note	2015 S\$	2014 S\$
Auditors' remuneration		3,103	3,103
Bank charges		154	63
Depreciation			
– Amortisation on capital reserve		(3,097)	(10,726)
– Depreciation expenses	9	10,793	28,944
General expenses		580	897
Insurance		791	822
Office equipment		125	55
Postage and courier		172	214
Printing and stationery		2,220	2,314
Professional fee		2,400	2,300
Rental of premises		72,900	69,150
Repair and maintenance		17,483	14,368
Staff costs	12	61,221	179,198
Stamp duty		302	0
Subscriptions and licences		286	125
Telecommunication expenses		4,837	4,707
Training		59	0
Transport		0	280
Utilities		7,509	7,631
Volunteer management		475	0
		182,313	303,445

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

7. Cash and cash equivalents

	2015 S\$	2014 S\$
Cash on hand	25	367
Cash at bank	1,654,275	909,134
Short term deposit	2,303,747	2,001,247
	3,958,047	2,910,748

Fixed deposits have maturity terms of 6 months (2014: 6 months) and have interest rates ranging from 0.10% to 0.15% (2014: 0.10% to 0.15%) per annum.

Short term deposits are included as cash and cash equivalents as these can be readily converted into cash without incurring significant penalty.

	2015 S\$	2014 S\$
Less than 3 months	1,001,497	1,000,499
3 to 6 months	1,302,250	1,000,748
	2,303,747	2,001,247

At the reporting date, the carrying amounts of cash and cash equivalents approximated their fair values.

8. Other receivables

	2015 S\$	2014 S\$
Other receivables	1,740	1,990
Deposits	15,430	12,030
Prepayment	250	680
	17,420	14,700

At the reporting date, the carrying amounts of other receivables approximated their fair values.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

9. Property, plant and equipment

2015	Balance at beginning of year S\$	Additions S\$	Disposals S\$	Balance at end of year S\$
Cost				
Renovation	69,566	0	0	69,566
Furniture and fittings	1,488	7,180	0	8,668
Computer	9,791	10,000	0	19,791
Office equipment	7,493	0	0	7,493
	88,338	17,180	0	105,518
Accumulated depreciation				
	Balance at beginning of year S\$	Depreciation charge S\$	Written back / (off) S\$	Balance at end of year S\$
Renovation	63,018	6,548	0	69,566
Furniture and fittings	1,218	656	0	1,874
Computer	8,518	1,091	0	9,609
Office equipment	2,209	2,498	0	4,707
	74,963	10,793	0	85,756
Net book value				
Renovation	6,548			0
Furniture and fittings	270			6,794
Computer	1,273			10,182
Office equipment	5,284			2,786
	13,375			19,762

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

2014	Balance at beginning of year S\$	Additions S\$	Disposals S\$	Balance at end of year S\$
Cost				
Renovation	69,566	0	0	69,566
Furniture and fittings	1,488	0	0	1,488
Computer	9,791	0	0	9,791
Office equipment	3,183	4,310	0	7,493
	84,028	4,310	0	88,338
Accumulated depreciation				
	Balance at beginning of year S\$	Depreciation charge S\$	Written back / (off) S\$	Balance at end of year S\$
Renovation	39,830	23,188	0	63,018
Furniture and fittings	743	475	0	1,218
Computer	5,358	3,160	0	8,518
Office equipment	88	2,121	0	2,209
	46,019	28,944	0	74,963
Net book value				
Renovation	29,736			6,548
Furniture and fittings	745			270
Computer	4,433			1,273
Office equipment	3,095			5,284
	38,009			13,375

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

10. Other payables

	2015 S\$	2014 S\$
Accruals	26,151	12,425

At the reporting date, the carrying amounts of other payables approximated their fair values.

11. Funds

11.1 General fund

	2015 S\$	2014 S\$
Balance at beginning of the year	2,920,116	2,010,481
Surplus for the year	1,046,277	886,980
Transfer from designated fund	0	22,655
Balance at end of the year	3,966,393	2,920,116

This fund represents accumulated surplus and is for the purpose of meeting operating expenses incurred by the Company.

11.2 Computer and accessories fund

	2015 S\$	2014 S\$
Balance at beginning of the year	60	2,456
Amortisation for the year	(60)	(2,396)
Balance at end of the year	0	60

This fund is for the purpose of computer and accessories use of the Company.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

11.3 Emergency fund

	2015 S\$	2014 S\$
Balance at beginning of the year	2,000	2,000
Utilisation of funds during the year	(500)	0
Balance at end of the year	1,500	2,000

This fund is for the purpose of emergency use for needy families.

11.4 Project Intan fund

	2015 S\$	2014 S\$
Balance at beginning of the year	4,222	35,207
Transfer of funds	0	(22,655)
Amortisation for the year	(3,037)	(8,330)
Balance at end of the year	1,185	4,222

This fund is for the purpose of educational and developmental programmes use of the Company.

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

12. Staff cost

Included in the expenditure incurred are the following staff costs:

Note	2015 S\$	2014 S\$
Staff salaries	229,405	188,985
CPF and SDF contributions	25,588	19,563
Staff medical reimbursement	4,268	4,370
Staff insurance	1,850	1,849
Staff welfare	194	0
	261,305	214,767

The staff costs were allocated as follows:

Cost of generating funds

Staff salaries	175,994	31,794
CPF and SDF contributions	18,824	3,775
Staff medical reimbursement	3,674	0
Staff insurance	1,425	0
Staff welfare	167	0
6	200,084	35,569

Governance and administrative costs

Staff salaries	53,411	157,191
CPF and SDF contributions	6,764	15,788
Staff medical reimbursement	594	4,370
Staff insurance	425	1,849
Staff welfare	27	0
6	61,221	179,198

None of the three highest paid staff receives more than S\$100,000 in annual remuneration (2014: Nil)

Notes To The Financial Statements For The Financial Year Ended 31 March 2015

13. Related party transactions

Key management personnel compensation for the financial year follows:

	2015 S\$	2014 S\$
CPF contributions	12,828	11,270
Salaries, bonuses and other short-term benefits	139,200	128,800
	152,028	140,070
No. of key management personnel		
Remuneration band (S\$)	2015	2014
S\$50,000 to S\$100,000	2	2
Less than S\$50,000	0	0

The remuneration of key management personnel is determined by the Board of Directors.

None of the Board of Directors received any remuneration from the Company during the financial year.

14. Operating lease agreement

As at the reporting date, the Company has commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2015 S\$	2014 S\$
Not later than one year	113,136	69,733
Later than one year but not later than five years	32,742	0
	145,878	69,733

The above operating lease commitments are based on known rental rates as at the date of this report and do not include any revision in rates which may be determined by the lessor.

Notes To The Financial Statements For The Financial Year
Ended 31 March 2015

15. Conflict of interest policy

Whenever a member of the Board of Directors is in any way, directly or indirectly, has an interest in a transaction or project or other matter to be discussed at a meeting, the member shall disclose the nature of his interests before the discussion on the matters begins.

The member concerned should not participate in the discussion or vote on the matter, and should also offer to withdraw from the meeting and the Board of Directors shall decide if this should be accepted.

16. Reserve position and policy

The Company's reserve position for financial year ended 31 March 2015 is as follows:

		2015	2014	Increase/ (Decrease)
		S\$'000	S\$'000	%
A	Unrestricted Funds			
	Accumulated general funds	3,966	2,920	35.82
B	Restricted or Designated Funds			
	Designated Funds	3	6	(50.00)
	Restricted Funds	0	0	0
C	Endowment Funds	0	0	0
D	Total Funds	3,969	2,926	35.65
E	Total Annual Operating Expenditure	620	550	12.73
F	Ratio of Funds to Annual Operating Expenditure (A/E)	6.40	5.31	

Reference:

- C. An endowment fund consists of assets, funds or properties which are held in perpetuity which produce annual income flow for a foundation to spend as grants.
- D. Total Funds include unrestricted, restricted / designated and endowment funds.
- E. Total Annual Operating Expenditure includes expenses related to Cost of Generating Funds and Governance and Other Administrative Costs.

Notes To The Financial Statements For The Financial Year
Ended 31 March 2015

16. Reserve position and policy (Cont'd)

The Company's reserve policy is as follows:

The Company regards its general fund as its reserves.

The Company's reserve policy requires it to maintain sufficient reserve to ensure long-term financial sustainability and continuity for the purpose of operating effective programs and events.

The Company shall maintain its reserves at approximately five years of its gross annual operating expenses.

17. Financial risk management

The Company's activities expose it to minimal financial risks due to the nature of the Company's activities and overall risk management is determined and carried out by the Board of Directors of the Company on an informal basis.

17.1 Foreign exchange risk

The Company exposure to foreign exchange risk is minimal as nearly all of its transactions are in Singapore Dollars.

17.2 Credit risk

The Company has no significant concentrations of credit risk exposure. The maximum exposure to credit risk is represented by the carry value of each class of financial assets recognised in the reporting date.

17.3 Liquidity risk

The Fund adopts prudent liquidity risk management by maintaining sufficient cash and available funding through an adequate amount of committed credit facilities.

Notes To The Financial Statements For The Financial Year
Ended 31 March 2015

17. Financial risk management (Cont'd)

17.3 Liquidity risk (Cont'd)

The table below summarises the maturity profile of the Fund's financial assets and liabilities at the end of the reporting period based on the contractual undiscounted repayment obligations:

	Within one year S\$	Later than one year but not later than five years S\$	Total S\$
2015			
Financial assets			
Cash and cash equivalents	3,958,047	0	3,958,047
Other receivables (excluding prepayment)	17,170	0	17,170
	3,975,217	0	3,975,217
Financial liabilities			
Other payables	(26,151)	0	(26,151)
	3,949,066	0	3,949,066
2014			
Financial assets			
Cash and cash equivalents	2,910,748	0	2,910,748
Other receivables (excluding prepayment)	14,020	0	14,020
	2,924,768	0	2,924,768
Financial liabilities			
Other payables	(12,425)	0	(12,425)
	2,912,343	0	2,912,343

Notes To The Financial Statements For The Financial Year
Ended 31 March 2015

17.4 Interest rate risk

The Company's revenue and operating cash flows are substantially independent of changes in market interest rates although it has significant interest-bearing deposits with financial institutions.

17.5 Fair values

The carrying amounts of the financial assets and liabilities recorded in the financial statements of the Company approximate their fair values due to their short-term nature.

18. Authorisation of financial statements

These financial statements were authorised for issue in accordance with a resolution of the Board of Directors of the Company on 03 September 2015.

Fiducia LLP

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'BIGGER' MEANS

“Bigger heart,
bigger compassion,
bigger mission!”

PROF. CHAN MEI YOKE
GOVERNANCE BOARD MEMBER



